Betashares Energy Transition Metals ETF: PDS Update

Betashares Capital Ltd, as responsible entity of the Fund, may update information in the Fund's Product Disclosure Statement (PDS) by issuing a supplementary PDS. However, for product updates that are not materially adverse to unitholders, we may notify unitholders via our website. Any such updates should be read together with the PDS.

The following non-materially adverse changes to the Fund's PDS have been made.

PDS date: 14 October 2022

Date of update: 12 December 2023

Nature of update:

The index methodology for the Nasdaq Sprott Energy Transition Materials Select Index ("Index"), which the Fund aims to track before fees and expenses, has been updated by Nasdaq, Inc., the index sponsor, to also exclude companies from the eligible universe that are non-compliant with international norms and standards related to the United Nations Global Compact.

To reflect this revision, the Fund's PDS is updated in section 2.1.3 "About the Index" on page 8 by replacing the following statement (which is the second bullet point in the 'ESG eligibility criteria' sub-section of section 2.1.3):

- "that are non-compliant with the principles concerning human rights, labour, environment, and anticorruption as set out in the UN Global Compact, as determined by Sustainalytics;"

with the following statement:

- "that are non-compliant with the United Nations Global Compact (UNGC) principles and related international norms and standards, such as the OECD Guidelines for Multinational Enterprises and UN Guiding Principles on Business and Human Rights, as determined by Sustainalytics;"

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