

# Netwealth Super Accelerator Supplementary Product Disclosure Statement

6 June 2022

This Supplementary Product Disclosure Statement for Netwealth Super Accelerator dated 6 June 2022 (referred to as '**this Supplementary PDS**') supplements the Netwealth Super Accelerator Product Disclosure Statement dated 1 July 2021 (referred to as '**the Original PDS**'). This Supplementary PDS is to be read in conjunction with the Original PDS and any other supplementary product disclosure statements that supplement the Original PDS and that are applicable to you. Unless stated otherwise, terms defined in the Original PDS have the same meaning in this Supplementary PDS.

This Supplementary PDS has been prepared and issued by Netwealth Superannuation Services Pty Ltd (ABN 80 636 951 310, AFS Licence No. 528032) (**'the Trustee', 'we', 'us' or 'our'**) as the trustee of the Netwealth Superannuation Master Fund (ABN 94 573 747 704) (the '**Fund**'). We have appointed Netwealth Investments Limited (ABN 85 090 569 109, AFS Licence No. 230975) as the administrator and custodian of the Fund (**'the Administrator'**). We and the Administrator are subsidiaries of Netwealth Group Limited (ABN 84 620 145 404). Netwealth Super Accelerator (**'Super Accelerator'**) is a product of the Fund.

If you have received this Supplementary PDS electronically we will provide a paper copy free upon request. If you have an electronic copy of this Supplementary PDS, you should ensure you also have a complete copy of the Original PDS and any other applicable supplementary product disclosure statements. You can obtain a copy of this Supplementary PDS, the Original PDS and any other supplementary product disclosure statements from [netwealth.com.au](http://netwealth.com.au) or by calling Netwealth on Freecall 1800 888 223.

## General information only

The information provided in this Supplementary PDS is general information only and is not intended to imply any recommendation or opinion about a financial product. This information does not take into account your personal objectives, financial situation or needs. You should consider whether the information is appropriate for you, and whether Super Accelerator is suitable for you, in light of your personal objectives, financial situation and needs, and you should consider consulting a financial adviser before making a decision about the suitability of, and whether to invest using Super Accelerator. Before making a decision to invest or continuing to invest in an investment that is accessible through Super Accelerator, you should consider the product disclosure statement, any target market determinations (**'TMD'**) or other disclosure document relating to that investment.

Information in this Supplementary PDS is based on taxation, superannuation and other relevant laws and their current interpretation at the date of issue. If at any time a feature of Super Accelerator as described in this Supplementary PDS is not consistent with our legal obligations, our legal obligations will prevail.

### Issuer/trustee details:

Netwealth Superannuation Services Pty Ltd

ABN 80 636 951 310  
AFSL 528032

### Administrator details:

Netwealth Investments Limited

ABN 85 090 569 109  
AFSL 230975

### Fund details:

Netwealth Superannuation Master Fund

ABN 94 573 747 704

To request a printed copy of this Supplementary PDS, please contact us on:

Freecall 1800 888 223  
Phone 03 9655 1300  
Fax 03 9655 1333  
Email [contact@netwealth.com.au](mailto:contact@netwealth.com.au)  
Web [netwealth.com.au](http://netwealth.com.au)

## The Original PDS is amended as set out below

On page 15 of the Original PDS the text in the section headed 'How your cash account works' is deleted and replaced with the following.

Once you have established your Super Accelerator account, all further amounts received in connection with your investments (such as interest on term deposits and distributions from managed funds) are also paid into your cash account.

The cash account is the central transaction account for your Super Accelerator account. All cash in the cash account is held by the Administrator, on our behalf, in one or more interest-bearing pooled cash accounts on deposit with an Australian bank. All interest is received by the Administrator, and the amount earned on the funds in your cash account is credited to your cash account.

The funds in your cash account earn monthly interest at a rate set by us and the Administrator. The rate is usually set at no less than 0.65% p.a. less than the target cash rate set by the Reserve Bank of Australia during the month (which is often referred to as the official cash rate ('**Official Cash Rate**')).<sup>1</sup> If you hold more than \$250,000 in your cash account then the rate may be lower on part or all of the amount over \$250,000. Information about the rate of interest you earn on funds held in your cash account is published on our website.

On page 16 of the Original PDS in the righthand margin next to the section headed 'The benefits of diversification' the following is inserted.

### Important information about investment limits

To help ensure investment diversification we apply limits to the proportion of your account that we permit to be invested in different investment categories and in certain investments. More information about investment limits, including current limits for each investment category, is available in the 'Managing your investments' section of Information Guide 1a: Operating your Super Accelerator account.

On page 17 of the Original PDS in the section headed 'Withdrawing from Super Accelerator' the following section is inserted after the sub-section headed 'Accessing your super'.

### Negative cash account balance

You should monitor your cash account to ensure you have sufficient funds to meet any upcoming payments or withdrawals from your account. If an income stream payment is due to be made from your account (or we receive an instruction from the Australian Taxation Office to release monies from your account) and there is insufficient cash in your cash account, we generally allow your cash account to go into a negative balance to fund the payment. We may at our discretion also allow your cash account to go negative to meet other lump sum withdrawals from your account. Generally we will only allow this to occur if the negative cash account balance is no more than 80% of the value of the liquid assets available in your account to top up

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<sup>1</sup> The rate set cannot be less than 0% p.a. even if the Official Cash Rate is less than 0.65% p.a. At the date of this Supplementary PDS, the Official Cash Rate is 0.35% p.a. and the rate of interest currently set is 0% p.a.

your cash account (see 'Topping up your cash account' in Information Guide 1a)<sup>2</sup>. If your cash account goes negative at any time, interest will be charged on the negative amount at the same rate as interest paid on positive cash account balances (see the 'Other fees and costs' section in the table on page 10 of this Supplementary PDS). Where your cash account goes negative, we will sell your assets (as required) to bring your cash account back up to the minimum cash requirement. This process is executed at least once per month. For information on how your assets will be sold see the 'Cash account' section within 'Managing your investments' in Information Guide 1a: Operating your Super Accelerator account.

**On pages 32 and 33 of the Original PDS in the section headed 'Indirect cost ratio', the text under the sub-section headed 'Interest retained on the cash account' is deleted and replaced with the following.**

The funds held in your cash account earn monthly interest at a rate set by us and the Administrator. The rate is variable and is currently set at no less than 0.65% p.a. less than the Official Cash Rate. If you hold more than \$250,000 in your cash account then the rate may be lower on part or all of the amount over \$250,000. The rate set by us is available on our website.

All members' cash account balances are currently pooled in one or more interest-bearing accounts with an Australian bank ('**pooled cash account**'). Each month, the Administrator retains part or all of the interest earned on the pooled cash account for its services. We set the amount of interest that the Administrator retains so that the rate of interest credited to each member's cash account is equal to the current declared interest rate available on our website.

The amount the Administrator retains is deducted from the interest earned on the pooled cash account before interest is allocated to members at the declared rate. This amount is not deducted from your account.

**On page 46 of the Original PDS in the section headed 'Using a financial adviser' the following section is inserted at the end of the section.**

If you have more than one Netwealth account, including in the Fund or the Netwealth Wrap Service, under the same username, the Adviser Representative is the same on all the accounts under that username. Any instruction that you provide regarding the appointment of your Adviser Representative in relation to any of these accounts applies to all of the accounts under that username. If you have more than one Netwealth account held under different usernames, any instruction you provide regarding the appointment of an Adviser Representative applies only to the accounts held under the username specified in the instruction.

**On page 55 of the Original PDS in the section headed '4. Disclosures and payments to your Nominated Financial Adviser and their AFS Licensee' the following sentence is inserted at the end of the section.**

You agree that we may seek and receive information or documents from your Nominated Financial Adviser and their AFS Licensee in relation to advice fees deducted from your cash

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<sup>2</sup> The payment of administration fees or group life insurance premiums may also result in a negative cash account balance. The amount of the negative cash account balance resulting from the payment of administration fees is not limited by the value of the liquid assets in your account.

account, including but not limited to fee disclosure statements or statements of advice that have been provided to you by your Nominated Financial Adviser.

The section headed 'Fees and other costs' on pages 20 to 28 of the Original PDS is replaced with the following information.

## Fees and other costs

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### Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

### To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a superannuation calculator to help you check out different fee options.

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This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment, or from the assets of the Fund as a whole.

Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you. Entry fees and exit fees cannot be charged.

Taxes, insurance fees and other costs relating to insurance are set out in another part of this document.

You should read all of the information about fees and other costs because it is important to understand their impact on your investment.

Fees and other costs for each managed fund, managed model, term deposit and other accessible investments available using Super Accelerator are set out in the relevant product disclosure statement or other disclosure document for that investment. For further information on fees and costs of investment options, refer to the 'Additional explanation of fees and costs'.

Some of the fees are defined fees and are described on page 41 of the Original PDS.

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### More about tax and insurance:

Information about tax is included in the Original PDS under the heading 'How super is taxed' and in Information Guide 2: Additional Information about Superannuation. Information about insurance premiums is included in Information Guide 1a: Operating your Super Accelerator account and in the Insurance Guide.

| Super Accelerator           |                  |                                |
|-----------------------------|------------------|--------------------------------|
| Type of fee                 | Amount           | How and when paid <sup>3</sup> |
| Investment fee <sup>4</sup> | Nil <sup>5</sup> | Not applicable                 |

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<sup>3</sup> All fees and costs are payable to us unless otherwise indicated.

<sup>4</sup> If your account balance is less than \$6,000 at the end of the financial year, the total combined amount of administration fees, investment fees and indirect costs charged to you by us in relation to your account is capped at 3% of the account balance. Any amount charged in excess of that cap is refunded. This does not apply to fees and costs of the investment options.

<sup>5</sup> We do not charge investment fees for Super Accelerator. However, refer to the relevant product disclosure statement or other disclosure document for fees and other costs that apply to each accessible investment, including managed funds, managed models, term deposits, other unlisted investments and some ASX-listed securities, such as instalment warrants.

## Super Accelerator

| Type of fee                           | Amount                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | How and when paid <sup>3</sup> |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|---------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------|------------------|------------|------------------------|-----|-----------------|--------------|------------------|------------|------------------------|------------|--------------------------|------------|----------------------------|------------|--------------------------|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Administration fee<sup>4</sup></b> | <p><b>Administration fee – account fee</b></p> <p><b>Super Accelerator Core</b></p> <p>An account fee applies based on a percentage of your account balance. The account fee is subject to a minimum daily amount and is calculated as follows:</p> <table border="1"> <thead> <tr> <th>Account balance</th> <th>% applicable</th> </tr> </thead> <tbody> <tr> <td>\$0 to \$250,000</td> <td>0.35% p.a.</td> </tr> <tr> <td>Balance over \$250,000</td> <td>Nil</td> </tr> </tbody> </table> <p>The minimum account fee is calculated daily, at the rate of \$120 per calendar year and it applies to each Super Accelerator Core account.</p> <p><b>Super Accelerator Plus</b></p> <p>An account fee applies based on a percentage of your account balance,<sup>6</sup> plus a fixed amount. The account fee is subject to a minimum daily amount and is calculated as follows:</p> <table border="1"> <thead> <tr> <th>Account balance</th> <th>% applicable</th> </tr> </thead> <tbody> <tr> <td>\$0 to \$250,000</td> <td>0.37% p.a.</td> </tr> <tr> <td>\$250,000 to \$500,000</td> <td>0.27% p.a.</td> </tr> <tr> <td>\$500,000 to \$1,000,000</td> <td>0.17% p.a.</td> </tr> <tr> <td>\$1,000,000 to \$2,500,000</td> <td>0.06% p.a.</td> </tr> <tr> <td>Balance over \$2,500,000</td> <td>Nil</td> </tr> </tbody> </table> <p>The fixed amount is calculated daily, at the rate of \$240 per calendar year which applies to each Super Accelerator Plus account.</p> <p>The minimum account fee is calculated daily, at the rate of \$550 per calendar year and applies to each Super Accelerator Plus account.</p> | Account balance                | % applicable | \$0 to \$250,000 | 0.35% p.a. | Balance over \$250,000 | Nil | Account balance | % applicable | \$0 to \$250,000 | 0.37% p.a. | \$250,000 to \$500,000 | 0.27% p.a. | \$500,000 to \$1,000,000 | 0.17% p.a. | \$1,000,000 to \$2,500,000 | 0.06% p.a. | Balance over \$2,500,000 | Nil | <p>The account fee is calculated daily and is deducted monthly in arrears from your cash account, or on full withdrawal from your account.<sup>7</sup></p> <p>The tiered component of the account fee is calculated on your total account balance, including your cash account, term deposits, managed fund investments, ASX listed securities, international securities, managed models and other investments.</p> <p>The ‘% applicable’ shown applies to the amount of the account balance shown. For example:</p> <ul style="list-style-type: none"> <li>if you have a balance of more than \$250,000 in Super Accelerator Core, the account fee is 0.35% p.a. of \$250,000 and 0% of the amount over \$250,000;</li> <li>if you have \$500,000 in Super Accelerator Plus, the account fee is 0.37% p.a. of the first \$250,000 and 0.27% p.a. of the second \$250,000, plus the fixed amount.</li> </ul> |
|                                       | Account balance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | % applicable                   |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| \$0 to \$250,000                      | 0.35% p.a.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Balance over \$250,000                | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Account balance                       | % applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| \$0 to \$250,000                      | 0.37% p.a.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| \$250,000 to \$500,000                | 0.27% p.a.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| \$500,000 to \$1,000,000              | 0.17% p.a.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| \$1,000,000 to \$2,500,000            | 0.06% p.a.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Balance over \$2,500,000              | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |

<sup>6</sup> A family fee rebate may apply. See page 31 of the Original PDS.

<sup>7</sup> The amount of this fee may be negotiated (see page 29 of the Original PDS for details).

## Super Accelerator

| Type of fee                                                                               | Amount                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | How and when paid <sup>3</sup>                                                                                                                            |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------------|-------------|----------------------------|-------------|----------------------------|-------------|--------------------------|-------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                           | <p><b>PLUS</b></p> <p><b>Administration fee – international securities fee<sup>8</sup></b></p> <p>An international securities fee applies based on a percentage of the value of any international securities held for you. This fee is calculated as follows:</p> <table border="1"> <thead> <tr> <th>Value of international securities</th> <th>% applicable</th> </tr> </thead> <tbody> <tr> <td>\$0 to \$1,000,000</td> <td>0.150% p.a.</td> </tr> <tr> <td>\$1,000,000 to \$2,000,000</td> <td>0.125% p.a.</td> </tr> <tr> <td>\$2,000,000 to \$3,000,000</td> <td>0.100% p.a.</td> </tr> <tr> <td>Balance over \$3,000,000</td> <td>0.050% p.a.</td> </tr> </tbody> </table> | Value of international securities                                                                                                                         | % applicable | \$0 to \$1,000,000 | 0.150% p.a. | \$1,000,000 to \$2,000,000 | 0.125% p.a. | \$2,000,000 to \$3,000,000 | 0.100% p.a. | Balance over \$3,000,000 | 0.050% p.a. | <p>The international securities fee component of the administration fee is calculated daily and is deducted monthly in arrears from your cash account, or on full withdrawal from your account.</p> <p>The ‘% applicable’ shown applies to the value of international securities held for you, based on the Australian dollar value of the securities. For example, if \$2 million worth of international securities are held for you, the international securities fee is 0.150% of the first \$1 million and 0.125% of the second \$1 million.</p> |
| Value of international securities                                                         | % applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                           |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| \$0 to \$1,000,000                                                                        | 0.150% p.a.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                           |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| \$1,000,000 to \$2,000,000                                                                | 0.125% p.a.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                           |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| \$2,000,000 to \$3,000,000                                                                | 0.100% p.a.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                           |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Balance over \$3,000,000                                                                  | 0.050% p.a.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                           |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|                                                                                           | <p><b>PLUS</b></p> <p>Operational risk financial requirement (‘ORFR’) cost is estimated to be up to 0.025% p.a.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <p>The ORFR cost is calculated daily based on your total superannuation balance and deducted quarterly in arrears from your cash account.<sup>9</sup></p> |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Buy-sell spread<sup>10</sup></b>                                                       | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Not applicable                                                                                                                                            |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Switching fee<sup>11</sup></b>                                                         | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Not applicable                                                                                                                                            |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Advice fees<sup>12</sup></b><br>Relating to all members investing in Super Accelerator | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Not applicable                                                                                                                                            |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |

<sup>8</sup> The amount of this fee may be negotiated (see page 29 of the Original PDS for details). Applies to Super Accelerator Plus only. Additional costs may apply, see pages 8 – 11 of this Supplementary PDS.

<sup>9</sup> The ORFR is explained below (see page 30 of the Original PDS for details).

<sup>10</sup> We do not charge a buy-sell spread. A buy-sell spread may apply to particular managed funds – refer to the relevant product disclosure statement. These buy-sell spreads may change from time to time.

<sup>11</sup> We do not charge a switching fee, but transaction costs may apply. See the ‘Other fees and costs’ section of this fee table on pages 8 – 11 of this Supplementary PDS.

<sup>12</sup> We do not charge general advice fees. For information about personal advice fees that you may agree to pay for advice specific to your account provided by your Nominated Financial Adviser, see pages 33 – 36 of the Original PDS.

## Super Accelerator

| Type of fee                                   | Amount                                                                                                                             | How and when paid <sup>3</sup>                                                                                                                                                                                                                                   |
|-----------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Other fees and costs</b> <sup>13, 14</sup> | Transfer out fee of \$50.                                                                                                          | The transfer out fee applies per transfer of units in managed funds, ASX listed securities or other unlisted investments to you or to another superannuation provider. This fee is deducted from your cash account at the time of the transaction. <sup>15</sup> |
|                                               | Offline transaction fee of \$20.                                                                                                   | If a transaction can be performed online but you do not use the online capability to transact, this fee applies. This fee is deducted from your cash account at the time of the transaction. <sup>15</sup>                                                       |
|                                               | Contribution refund transaction fee of \$61.50 per transaction.                                                                    | If a contribution is refunded to you <sup>16</sup> the contribution refund transaction fee is deducted from your cash account when the refund is processed. <sup>15</sup>                                                                                        |
|                                               | ASX listed securities – brokerage fee of 0.125% of the value of each sale and purchase, subject to a minimum of \$18.50 per trade. | The ASX listed securities – brokerage fee is charged when you trade ASX listed securities through our nominated broker and is deducted from your cash account at the time of settlement of the trade. <sup>17</sup>                                              |

<sup>13</sup> See the 'Member advice fees' section on page 33 of the Original PDS in 'Additional explanation of fees and costs' for details of fees you may agree to pay for advice specific to your account provided by your Nominated Financial Adviser.

<sup>14</sup> See 'Additional explanation of fees and costs' on page 28 of the Original PDS for more details about activity fees and insurance fees that may apply.

<sup>15</sup> The amount of this fee may be negotiated (see page 29 of the Original PDS for details).

<sup>16</sup> Where non-concessional contributions (usually member contributions) are made to an account for which we do not hold a tax file number, these contributions must be refunded within 30 days. Further details about contributions and contribution caps can be found in Information Guide 2: Additional Information about Superannuation.

<sup>17</sup> This fee applies only to Super Accelerator Plus. The amount of this fee may be negotiated (see page 29 of the Original PDS for details).



## Super Accelerator

| Type of fee | Amount                                                                                                                               | How and when paid <sup>3</sup>                                                                                                                                                                                                                                                                                                                                                     |
|-------------|--------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|             | ASX listed securities – share settlement fee of up to \$20 per trade.                                                                | Where you use a broker other than our nominated broker to conduct a trade in ASX listed securities, an ASX listed securities – share settlement fee is payable to us, plus the brokerage agreed between you and your broker payable to your broker. <sup>18</sup> The fee is deducted from your cash account at the time of settlement of the trade. <sup>19</sup>                 |
|             | International securities – brokerage fee of 0.20% of the value of each sale and purchase, subject to a minimum of \$38.50 per trade. | The international securities – brokerage fee is charged when you trade international securities through our nominated broker and is deducted from your cash account at the time of settlement of the trade. <sup>20</sup>                                                                                                                                                          |
|             | International securities - share settlement fee of \$25 per trade                                                                    | Where you use a broker other than our nominated broker to conduct a trade in international securities, an international securities - share settlement fee is payable to us in addition to the brokerage agreed between you and your broker payable to your broker. <sup>21</sup> This fee is deducted from your cash account at the time of settlement of the trade. <sup>19</sup> |
|             | Warrant tax calculation fee of \$40 per instalment warrant holding.                                                                  | This fee is debited annually when we process the accounting entries in the following year. <sup>22</sup>                                                                                                                                                                                                                                                                           |

<sup>18</sup> This fee applies only to Super Accelerator Plus. Subject to our approval, trades for ASX listed securities may be conducted with brokers other than our nominated broker. That broker usually charges brokerage which is deducted from your cash account on settlement of the trade. The full amount of the brokerage, including Goods and Services Tax, is charged to your account and paid to the broker. Where we receive a Reduced Input Tax Credit ('RITC') in relation to this brokerage any RITC is retained by us.

<sup>19</sup> The amount of this fee may be negotiated (see page 29 of the Original PDS for details).

<sup>20</sup> This fee applies only to Super Accelerator Plus and is in addition to brokerage and trading costs described below under 'International securities fees and costs'. The amount of this fee may be negotiated (see page 29 of the Original PDS for details).

<sup>21</sup> This fee applies only to Super Accelerator Plus. Refer to the 'International securities fees and costs' section on page 29 of the Original PDS for further information. Brokerage fees and other additional trading, foreign exchange, failed trade or stamp duty costs, taxes and commissions may also apply. See page 29 of the Original PDS for details.

<sup>22</sup> This fee applies only to Super Accelerator Plus. If a warrant was held for you during the year but was sold before the end of the year, you are still charged fees as calculations will still be required. The amount of this fee may be negotiated (see page 29 of the Original PDS for details).

## Super Accelerator

| Type of fee | Amount                                                                                                                                         | How and when paid <sup>3</sup>                                                                                                                                                                                                                                                                                                                                                                                                               |
|-------------|------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|             | Initial public offering ('IPO') fee of \$20 per IPO investment on the ASX or \$50 per IPO investment on an overseas exchange.                  | The IPO fee is deducted from your cash account at the time the application for securities under an IPO is made on your behalf. <sup>23</sup>                                                                                                                                                                                                                                                                                                 |
|             | Other investment fee of \$20 per transaction.                                                                                                  | If other investments that do not fall within the above categories are purchased or transferred on your behalf, this fee is applied to your cash account and is charged per investment. The fee applies at the time of the initial transaction and any subsequent purchase or sale of the investment. <sup>24</sup>                                                                                                                           |
|             | Negative cash account fee is an amount equal to the interest rate applicable to the positive cash balances in your cash account. <sup>25</sup> | If your cash account goes into a negative balance for any reason, a negative cash account fee is charged for the period that your cash account has a negative balance. The fee is calculated on the daily negative balance for the period your cash account has a negative balance and charged to your cash account monthly in arrears. The fee is paid into the Super Accelerator cash pool; it is not retained by us or the Administrator. |
|             | Group Policy administration fee of 8.125% of base annual premium.                                                                              | This fee applies where you use the Group Policy and is deducted from your cash account monthly in arrears along with the monthly insurance premium. <sup>26</sup>                                                                                                                                                                                                                                                                            |
|             | LifeWRAP administration fee of \$5 per month for each LifeWRAP insurance policy.                                                               | If you have a LifeWRAP Individual Policy, this fee is deducted monthly in arrears from your cash account. <sup>27</sup>                                                                                                                                                                                                                                                                                                                      |

<sup>23</sup> This fee applies only to Super Accelerator Plus. The amount of this fee may be negotiated (see page 29 of the Original PDS for details).

<sup>24</sup> See Information Guide 1a: Operating your Super Accelerator account for more information on other investments. The amount of this fee may be negotiated (see page 29 of the Original PDS for details).

<sup>25</sup> For example, if during a month the interest rate on the cash account is 0.25% p.a., we set the negative cash account fee so that an amount is debited from your cash account at the rate of 0.25% p.a. of the negative balance.

<sup>26</sup> See the Insurance Guide for more information about the Group Policy and this fee.

<sup>27</sup> This fee is in addition to the insurance premium that is deducted from your account. See the product disclosure statement for the relevant LifeWRAP insurance product for details about the policy and premiums.

## Super Accelerator

| Type of fee                                  | Amount                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | How and when paid <sup>3</sup>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|----------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                              | Real Time Gross Settlement ('RTGS') fee of \$50 per transaction.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | If you instruct us to pay withdrawal proceeds to your nominated bank account on the same day using RTGS, this fee is deducted from your cash account at the time of payment. <sup>28</sup>                                                                                                                                                                                                                                                                                                                                    |
|                                              | International payments fee of \$50 per transaction.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | If you instruct us to pay withdrawal proceeds to an international bank account, this fee is deducted from your cash account at the time of payment. <sup>28</sup>                                                                                                                                                                                                                                                                                                                                                             |
| <b>Indirect cost ratio</b> <sup>29, 30</sup> | <p><b>Interest retained on the pooled cash account</b></p> <p>The Administrator retains all or part of the interest that is earned on the pooled cash account.<sup>31</sup> The interest retained is the difference between the amount of interest earned on the pooled cash account and the amount of interest we credit to members' cash accounts.</p> <p>The rate of interest retained on the pooled cash account for the 12 months to 30 June 2021 was approximately 1.10% p.a.<sup>31</sup></p> <p>Margin on currency conversions of up to 0.45%</p> | <p>The Administrator retains its share of the interest from the total amount paid by the bank at the end of each month.</p> <p>Where it is necessary for the Administrator to convert currency in relation to trading or holding international securities on your behalf, a margin may be applied to the prevailing 'value today' rate available in wholesale/inter-bank foreign exchange markets. The Administrator retains this margin, less any margin it pays to third parties to complete this conversion, as a fee.</p> |

<sup>28</sup> The amount of this fee may be negotiated (see page 29 of the Original PDS for details).

<sup>29</sup> If your account balance is less than \$6,000 at the end of the financial year, the total combined amount of administration fees, investment fees and indirect costs charged to you by us in relation to your account is capped at 3% of the account balance. Any amount charged in excess of that cap is refunded. This does not apply to fees and costs of the investment options.

<sup>30</sup> If you choose to invest in managed funds or managed models, additional fees and costs will apply. These fees and costs are set out in the relevant product disclosure document for the managed funds and for the Managed Account which are available on our website or by contacting us.

<sup>31</sup> See page 3 of this Supplementary PDS for further details. The rate of interest retained may change in future years if there are changes in the Official Cash Rate, the interest rate we receive and/or the interest rate we credit.

# Super Accelerator

## Product Disclosure Statement

1 July 2021

### Issuer/trustee details:

Netwealth Superannuation Services Pty Ltd  
ABN 80 636 951 310  
AFSL 528032

### Administrator details:

Netwealth Investments Limited  
ABN 85 090 569 109  
AFSL 230975

### Fund details:

Netwealth Superannuation Master Fund  
ABN 94 573 747 704



This Product Disclosure Statement ('PDS') has been prepared and issued by Netwealth Superannuation Services Pty Ltd (ABN 80 636 951 310, AFS Licence No. 528032) ('the Trustee', 'we', 'us' or 'our'). We are the trustee of the Netwealth Superannuation Master Fund (ABN 94 573 747 704) (the 'Fund'). We have appointed Netwealth Investments Limited (ABN 85 090 569 109, AFS Licence No. 230975) as the administrator and custodian of the Fund ('the Administrator'). We and the Administrator are subsidiaries of Netwealth Group Limited (ABN 84 620 145 404). Netwealth Super Accelerator ('Super Accelerator') is a product of the Fund.

Superannuation is a long-term investment designed for retirement. It is important you understand that the values of most investments fluctuate. In other words, most investments go up and down in value as investment specific or general market conditions change. Your investment does not represent deposits with, or other liabilities of, us or the Administrator or Netwealth Group Limited. Your investment is subject to investment risk, including possible delays in repayment and loss of income and principal invested, and we, the Administrator, Netwealth Group Limited and our other associated companies do not guarantee that you will earn any return on your investment or that your investment will gain in or retain its value.

For help about investing generally, you should speak to a registered financial adviser. The Australian Securities and Investments Commission ('ASIC') can help you check if a financial adviser is registered by calling them on 1300 300 630 or by checking on their website [moneysmart.gov.au](http://moneysmart.gov.au). If you don't have an adviser, contact us and we can put you in touch with someone who can help.

The documents ('Disclosure Documents') you need to consider when deciding whether to invest using Super Accelerator are listed on page 6. These documents are available on [www.netwealth.com.au](http://www.netwealth.com.au) ('our website') and we will provide a paper copy free upon request. If obtaining an electronic copy, you should ensure you have a complete copy of the Disclosure Documents relevant to you including the Information Guides and the Insurance Guide as well as the relevant Application Forms Booklet.

The Administrator has given and not withdrawn its consent to be named in the Disclosure Documents in the form and context in which it is named.

This offer is only available to persons receiving this PDS within Australia and does not constitute an offer in any other jurisdiction or country.

## Contact details

### Postal address

Netwealth Superannuation Services Pty Ltd  
PO Box 336  
South Melbourne VIC 3205

Freecall 1800 888 223 (within Australia)  
Phone 03 9655 1300  
Fax 03 9655 1333  
Email [contact@netwealth.com.au](mailto:contact@netwealth.com.au)  
Website [netwealth.com.au](http://netwealth.com.au)

## General information only

The information provided in the Disclosure Documents is general information only and is not intended to imply any recommendation or opinion about a financial product. This information does not take into account your personal objectives, financial situation or needs. You should consider whether the information is appropriate for you in light of your personal objectives, financial situation and needs, and you should consider consulting a financial adviser before making a decision about whether to invest using Super Accelerator. Before making a decision to invest or continuing to invest in an investment that is accessible through Super Accelerator, you should consider the product disclosure statement or other disclosure document relating to that investment.

Information in the Disclosure Documents is based on taxation, superannuation and other relevant laws and their current interpretation at the date of issue. If at any time a feature of Super Accelerator as described in the Disclosure Documents is not consistent with our legal obligations, our legal obligations will prevail.

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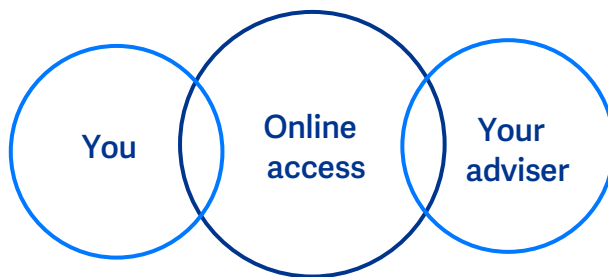
## Updating the Disclosure Documents:

Information in the Disclosure Documents may change from time to time in the future. Where the changes are not materially adverse, the updated information may be made available to you in the 'Forms and documents' section of our website at [netwealth.com.au](http://netwealth.com.au) or by contacting us on Freecall 1800 888 223. A paper or electronic copy of any updated information is available from us free of charge upon request.

## About Super Accelerator

Super Accelerator provides a flexible way for you to save for and enjoy your retirement. Super Accelerator is a superannuation product that enables you to invest in a range of investments in your superannuation account and to easily monitor and administer those investments.

Super Accelerator provides you with a menu of investment options and enables you or your financial adviser to instruct us as the Fund trustee to buy, hold and sell investments in your superannuation account. You can monitor your superannuation account online and obtain consolidated administration and reporting for all the investments in your account.



### Online transactions and reports



### Multiple investment options<sup>1</sup> including:

- Term deposits
- Managed funds
- Australian Stock Exchange ('ASX') listed securities
- International securities
- Managed models<sup>2</sup>
- Other investments made available from time to time by us

### Cash management

- Cash transaction account
- Regular Contribution Plans
- Reinvestment Plans

### Life Insurance options:

- LifeWRAP Individual Policies
- Group Policy

## Your Super Accelerator account

<sup>1</sup> Not all investment options are available if you choose Super Accelerator Core.

<sup>2</sup> 'Managed models' are model investment portfolios available through an approved managed account service.

## About Super Accelerator

You may nominate a financial adviser (**'Nominated Financial Adviser'**) in connection with your Super Accelerator account. Your Nominated Financial Adviser can assist you with operating your account and provide you with advice about your investments and other benefits. Your Nominated Financial Adviser must generally hold, or provide services on behalf of someone who holds, an Australian Financial Services Licence (**'AFSL'**).<sup>3</sup> The holder of an AFSL is referred to in the Disclosure Documents as an **'AFS Licensee'**. You are not required to have a financial adviser in order to use Super Accelerator. However, if you do not, some features may not be available to you. See 'Using a financial adviser' on page 46.

Super Accelerator offers you a choice between Super Accelerator Core and Super Accelerator Plus, which offer different investment options and have different administration fees.

### Super Accelerator Core

A cost effective and easy to manage superannuation service, providing the option to invest in:

- term deposits;
- managed funds in the Netwealth Global Specialist Series (**'GSS funds'**);
- certain managed models available through approved managed account services (**'Managed Account'**)<sup>4</sup>; and
- other investments made available from time to time by us for Super Accelerator Core.

### Super Accelerator Plus

A superannuation service that provides you with an extensive choice of investments, managed and reported through a single account. Investment options include:

- term deposits;
- an extensive menu of managed funds (including the GSS funds) and other types of managed investments;
- ASX listed securities (including certain warrants<sup>5</sup> and exchange traded funds);
- international securities listed on overseas exchanges as approved from time to time by us;
- securities listed on other exchanges as approved from time to time by us;
- managed models available through approved managed account services (**'Managed Account'**)<sup>4</sup>; and
- other investments made available from time to time by us for Super Accelerator Plus.

<sup>3</sup> See more information in the 'Appointing your Nominated Financial Adviser' section in Information Guide 1a: Operating your Super Accelerator account.

<sup>4</sup> **'Managed Account'** includes the Netwealth Managed Account Service (ARSN 633 923 887) of which the Administrator is the responsible entity or any other Managed Account scheme which is approved by us for use within Super Accelerator. See the applicable Managed Account product disclosure statement for the list of available managed models using Super Accelerator Core and Super Accelerator Plus.

<sup>5</sup> We only allow investment in certain warrants and structured products and have a discretion not to allow investment in certain products.



## About the Super Accelerator documents

### Disclosure Documents

We have published a number of documents to help you understand Super Accelerator and how it works. The Disclosure Documents comprise:

- this document, the Super Accelerator PDS; and
- the following documents, which contain information that is taken to be included in this PDS:
  - Insurance Guide
  - Information Guide 1a: Operating your Super Accelerator account
  - Information Guide 2: Additional Information about Superannuation

This PDS contains a summary of the benefits, key features, operation, risks, fees and costs and terms and conditions of Super Accelerator. The Guides contain additional information about Super Accelerator as follows:

- Insurance Guide provides more information about the insurance options available to you in Super Accelerator;
- Information Guide 1a: Operating your Super Accelerator account provides more information on how your account works, your investment choices within Super Accelerator and the risks associated with superannuation funds and investments generally; and
- Information Guide 2: Additional Information about Superannuation provides more information about how income streams work and information on how superannuation works, how it is regulated, and how it is taxed.

### Application Forms Booklet

To apply to open your account in Super Accelerator, you can either complete an application online on our website or the 'Application' form that is contained in the relevant Application Forms Booklet, available on our website, from a financial adviser or by contacting us on Freecall 1800 888 223.

### Investment Menu

Information about each of the investment options available using Super Accelerator is contained in the '**Investment Menu**' in the 'Forms and documents' section of our website or from us on request free of charge.

The Investment Menu provides details of the term deposits, managed funds and managed models available using Super Accelerator. Each of these investment options has its own product disclosure statement which is available on our website through the Investment Menu and you should read the product disclosure statement for any investment option that you are considering investing in using Super Accelerator.

For ASX listed securities, most securities listed on the ASX are available for investment using Super Accelerator Plus. For international listed securities, a list of available overseas exchanges and approved international securities available using Super Accelerator Plus is available on our website through the Investment Menu.

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### Accessing these documents:

All of the Super Accelerator documents described in this section are available:

- in the 'Forms and documents' section on our website, [netwealth.com.au](https://netwealth.com.au);
- in printed or electronic form free of charge by calling Freecall 1800 888 223; or
- from a financial adviser.

### Changes to these Super Accelerator documents

Changes that may affect your account will be updated in these Super Accelerator documents or on our website. You should check from time to time to see if any of the changes are important to you. You will also be notified of material changes and significant events as required by law.

### Information about investments made using Super Accelerator

Before investing in any unlisted financial product offered using Super Accelerator, you must be given and you should read the current product disclosure statement or other disclosure document for that product issued by the product issuer, which will generally include information about that investment such as risk/return profile, the associated costs and other detailed information. If you use a financial adviser, they should give you the current product disclosure statement or other disclosure documents for that financial product. These documents are also available on our website or by contacting us. Before investing in listed securities using Super Accelerator, you should have regard to publicly available information about those listed securities.

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#### Warning:

If in the future you invest further amounts, choose to use additional features or select different investments you should review the relevant disclosure documents and for listed securities, have regard to publicly available information about those listed securities before doing so as conditions and features may have changed.

## Benefits of Super Accelerator

Super Accelerator is a superannuation product of the Fund that provides a full superannuation administration service, including the execution, administration, settlement and reporting for all investments made using Super Accelerator. We keep track of the investments, collect all income and provide consolidated reporting. We then handle the transactions relating to your investment choices, act on your buy and sell orders, and arrange the administration and settlement of your investments.

Super Accelerator includes Personal Super (which is an accumulation account) and an Income Stream Service, which provides three income stream options: Standard Income Stream, Transition to Retirement ('TTR') Income Stream and Term Allocated Pension. You can find out more information about these products in Information Guide 2: Additional Information about Superannuation.

Depending on your personal circumstances, one or more of these products may help you to meet your needs in saving for, and enjoying, your retirement. The table below gives you a brief summary of the product range provided by Super Accelerator.

### Netwealth Superannuation Master Fund

#### Super Accelerator

| Personal Super                               | Income Stream Service                                                   |                                                                                                                             |                                                                                                                                 |
|----------------------------------------------|-------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| a convenient way to save for your retirement | <b>Standard Income Stream</b><br>a standard account-based income stream | <b>TTR Income Stream</b><br>a way to receive an income stream where you have reached preservation age and are still working | <b>Term Allocated Pension</b><br>a service that maintains the status of existing term allocated pensions or like income streams |

Because Super Accelerator centralises all transactions, you can benefit from:

- expert handling of all your superannuation administration;
- the simplicity of only dealing with one contact for your investment transactions;
- consolidated reports covering all the investments in your account, rather than different statements from each investment;
- control over what you invest in – we act on your instructions<sup>6</sup>;
- investment earnings being taxed at concessional rates in Personal Super and for TTR Income Streams<sup>7</sup>;

<sup>6</sup> So long as this is permitted under superannuation law and is consistent with the prudential requirements and other policies applicable to Super Accelerator as set out in the Disclosure Documents.

<sup>7</sup> Where, in the case of TTR, you are not in 'retirement phase' (i.e. you have not reached age 65 or notified us that you have met a condition of release with a nil cashing restriction (e.g. retirement, terminal medical condition or permanent incapacity)) and the investment earnings are taxable.

## Benefits of Super Accelerator

- super choice – you can nominate Super Accelerator to accept your super guarantee ('SG') contributions from most employers; and
- tax exemptions for investment earnings in the Standard Income Stream, Term Allocated Pension and TTR Income Streams in retirement phase.

## Features at a glance

The following tables provide a summary of some important features of Super Accelerator. You should ensure that you read the Disclosure Documents in full, as well as the product disclosure statements or other disclosure documents relating to each of the investments in which you choose to invest using Super Accelerator.

| Cash transaction account                      |                                                                                                                                                                                                                                                                                                                         | More details                                                                      |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|
| Cash account                                  | A transaction account which forms the transaction centre of your Super Accelerator account. Once your application is accepted, all contributions, income and other receipts are deposited in your cash account. All purchases of investments, withdrawals, fees, taxes and other costs are withdrawn from this account. | Page 15<br>Information Guide 1a: Operating your Super Accelerator account         |
| Investment options for Super Accelerator Core |                                                                                                                                                                                                                                                                                                                         | More details                                                                      |
| Term deposits                                 | Selected term deposits offered by authorised deposit taking institutions, made available on a periodic basis.                                                                                                                                                                                                           | Information Guide 1a: Operating your Super Accelerator account<br>Investment Menu |
| Managed funds                                 | The GSS funds, a range of managed funds offered by the Administrator. <sup>8</sup>                                                                                                                                                                                                                                      | Information Guide 1a: Operating your Super Accelerator account<br>Investment Menu |
| Managed models                                | The Managed Account provides a range of professionally managed model investment portfolios. Certain managed models are available using Super Accelerator Core.                                                                                                                                                          | Information Guide 1a: Operating your Super Accelerator account<br>Investment Menu |
| Other investments                             | We may from time to time make other classes of investments available using Super Accelerator Core.                                                                                                                                                                                                                      | Information Guide 1a: Operating your Super Accelerator account                    |

<sup>8</sup> The Administrator is the responsible entity of the GSS funds and acts in a separate capacity to that of administrator and custodian of the Fund.

## Features at a glance

| Investment options for Super Accelerator Plus |                                                                                                                                                                                                                                                                                                | More details                                                                         |
|-----------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| Term deposits                                 | Selected term deposits offered by authorised deposit taking institutions, made available on a periodic basis.                                                                                                                                                                                  | Information Guide<br>1a: Operating your Super Accelerator account<br>Investment Menu |
| Managed funds                                 | An extensive menu of managed funds offered by a large number of fund managers, including the GSS funds, a range of managed funds offered by the Administrator. <sup>9</sup>                                                                                                                    | Information Guide<br>1a: Operating your Super Accelerator account<br>Investment Menu |
| ASX listed securities                         | Most securities listed on the ASX.                                                                                                                                                                                                                                                             | Information Guide<br>1a: Operating your Super Accelerator account                    |
| Securities listed on overseas exchanges       | A range of securities listed on a number of overseas exchanges ( <b>international securities</b> ). From time to time we may approve additional listed securities or additional exchanges.                                                                                                     | Information Guide<br>1a: Operating your Super Accelerator account                    |
| Managed models                                | The Managed Account provides a range of professionally managed model investment portfolios provided by a range of model managers.                                                                                                                                                              | Information Guide<br>1a: Operating your Super Accelerator account<br>Investment Menu |
| Other investments                             | We may from time to time make other classes of investments available using Super Accelerator Plus.                                                                                                                                                                                             | Information Guide<br>1a: Operating your Super Accelerator account                    |
| Investor Rewards Program                      | The Investor Rewards Program provides you with access to a selection of managed funds which qualify you for the Investor Reward of at least 0.10% p.a. of the value of funds held in these investments. This Investor Reward is in the form of a quarterly cash rebate paid into your account. | Information Guide<br>1a: Operating your Super Accelerator account<br>Investment Menu |

<sup>9</sup> The Administrator is the responsible entity of the GSS funds and acts in a separate capacity to that of administrator and custodian of the Fund.

## Features at a glance

| Investing in Super Accelerator                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | More details                                                                                                                                              |
|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|
| Minimum initial contribution                    | There is no minimum initial contribution amount however we may at our discretion refuse to accept initial contributions of less than \$10,000.                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                           |
| Regular contribution plan                       | If you are a member of Personal Super, you can make direct debit contributions to your account on a monthly basis using a regular contribution plan.                                                                                                                                                                                                                                                                                                                                 | Information Guide 1a: Operating your Super Accelerator account                                                                                            |
| Transferring investments into Super Accelerator | You may be able to transfer investments to Super Accelerator in the form of a rollover or contribution.                                                                                                                                                                                                                                                                                                                                                                              | Information Guide 1a: Operating your Super Accelerator account                                                                                            |
| Managing your investments                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | More details                                                                                                                                              |
| Minimum account balance                         | <p>If you request a partial withdrawal in the form of a lump sum benefit payment, we may require that you retain at least \$10,000 in your account or that you close your account.</p> <p>If you instruct us to rollover or transfer some of your money to another superannuation fund or account, we may refuse to process a partial rollover or transfer instruction that takes your account balance below \$6,000 unless you withdraw the full amount and close your account.</p> | Page 17                                                                                                                                                   |
| Minimum investment amounts                      | <ul style="list-style-type: none"> <li>• \$5,000 in any one term deposit;</li> <li>• \$100 in any one managed fund;</li> <li>• \$500 for any parcel of ASX listed securities;</li> <li>• \$1,000 for any parcel of international securities; and</li> <li>• for managed models, the minimum portfolio size specified for the managed model.</li> </ul>                                                                                                                               | <p>Information Guide 1a: Operating your Super Accelerator account</p> <p>Applicable Managed Account product disclosure statement (for managed models)</p> |
| Cash settings                                   | <p>Set a cash target and apply cash balance triggers at which any excess cash is automatically invested and/or assets are sold to maintain your cash target. Under the cash settings feature you can also set instructions to have income received from certain investments reinvested.</p>                                                                                                                                                                                          | Information Guide 1a: Operating your Super Accelerator account                                                                                            |
| Dollar cost averaging                           | Invest a monthly amount, for a set number of months, in one or more of the available managed funds or the Managed Account.                                                                                                                                                                                                                                                                                                                                                           | Information Guide 1a: Operating your Super Accelerator account                                                                                            |

## Features at a glance

| Managing your investments        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | More details                                                                      |
|----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|
| Online transacting               | <p>If you choose to have full transaction capability you can:</p> <ul style="list-style-type: none"><li>• Make contributions to your cash account.</li><li>• Instruct us to invest in or withdraw funds from managed funds and managed models.</li><li>• Instruct us to buy and sell listed securities in Super Accelerator Plus.</li><li>• Commence or maintain a regular contribution plan, cash settings, auto sell down profile or dollar cost averaging plan.</li><li>• Withdraw funds from your cash account (where permitted under superannuation law).</li></ul> | Information Guide 1a: Operating your Super Accelerator account                    |
| Other features                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | More details                                                                      |
| Your nominated bank account      | Lump sum withdrawals or income stream payments from your Super Accelerator account are paid to your nominated bank account. You may nominate an account you hold with an Australian authorised deposit-taking institution. <sup>10</sup>                                                                                                                                                                                                                                                                                                                                 | Information Guide 1a: Operating your Super Accelerator account                    |
| Insurance                        | Personal Super members may take out a life, total and permanent disability or income protection insurance policy using either our group insurance cover or through an individual LifeWRAP policy from a range of insurers.                                                                                                                                                                                                                                                                                                                                               | Information Guide 1a: Operating your Super Accelerator account<br>Insurance Guide |
| Your Nominated Financial Adviser | You may nominate your financial adviser to be the Nominated Financial Adviser in connection with your Super Accelerator account. The Nominated Financial Adviser can then assist you with operating your Super Accelerator account and may agree with you to provide you with advice about your investments and other benefits.                                                                                                                                                                                                                                          | Page 46<br>Information Guide 1a: Operating your Super Accelerator account         |
| Adviser Representative           | Your Nominated Financial Adviser is automatically appointed as your 'Adviser Representative' (unless you instruct us otherwise), which enables them to give certain instructions to us on your behalf.                                                                                                                                                                                                                                                                                                                                                                   | Page 46<br>Information Guide 1a: Operating your Super Accelerator account         |
| Online access                    | You have online access to the latest information about Super Accelerator and you can elect to undertake transactions through your online account.                                                                                                                                                                                                                                                                                                                                                                                                                        | Information Guide 1a: Operating your Super Accelerator account                    |

<sup>10</sup> We may at our discretion allow an overseas account to be nominated.



## Features at a glance

| Other features        | More details                                                                                                                                                                                                                                                                                                                                                                                            |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Communication options | We generally communicate with you by SMS and/or email and you receive your account statements by accessing your online account. If you do not want to receive communications electronically, we can send you your statements and other information by post.                                                                                                                                             |
| Member reporting      | You have access to a range of reports through your online account. These include your statements and a range of other reports about your investments, transactions, performance, contributions and fees. In addition to being able to access these reports online, if you ask us to, we send you your annual member statements as well as transaction confirmations (where transactions have occurred). |

## How Super Accelerator works

### Opening an account

To open a Super Accelerator account, once you have read the Disclosure Documents, you can:

- complete an application online on our website, sign it<sup>11</sup> and send it to us; or
- download the relevant Application Forms Booklet for Super Accelerator from our website to your computer, complete the forms on your computer, print and sign the forms and send them to us; or
- obtain the relevant Application Forms Booklet for Super Accelerator from our website, from a financial adviser or by contacting us on Freecall 1800 888 223, complete the forms, sign the forms and send them to us.

You then need to submit your application, together with your contribution amount and/or 'Rollover/transfer request' and/or 'In-specie contribution' forms. We may at our discretion refuse to accept initial contributions of less than \$10,000. Once we have received and accepted a correctly completed application, all contributions are paid into your cash account.

#### Super Accelerator Core or Super Accelerator Plus

When you apply to open your account, you must choose either Super Accelerator Core or Super Accelerator Plus, which offer different investment options and have different administration fees. You cannot choose both Super Accelerator Core and Super Accelerator Plus within the same account.

### How your cash account works

Once you have established your Super Accelerator account, all further amounts received in connection with your investments (such as interest on term deposits and distributions from managed funds) are also paid into your cash account.

The cash account is the central transaction account for your Super Accelerator account. All cash in the cash account is held by the Administrator, on our behalf, in one or more interest-bearing pooled cash accounts on deposit with an Australian bank. All interest is received by the Administrator, and the amount earned on the funds in your cash account is credited to your cash account.

The funds in your cash account earn monthly interest at a rate set by us and the Administrator. The rate is usually set at no less than 0.50% p.a. less than the target cash rate set by the Reserve Bank of Australia during the month (which is often referred to as the official cash rate ('**Official Cash Rate**')).<sup>12</sup> Information about the rate of interest you earn on funds held in your cash account is published on our website. Interest is calculated on a daily basis and credited to your cash account monthly or to benefits paid when your account is closed.

<sup>11</sup> You can sign using any form of signature we authorise, including certain forms of electronic signature.

<sup>12</sup> The rate set cannot be less than 0% p.a. If the Official Cash Rate is less than 0.50% p.a., the rate we set is less than 0.50% p.a. below the Official Cash Rate. At the date of this PDS, the Official Cash Rate is 0.10% p.a. and the rate of interest currently set is 0% p.a.

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#### Operating your account:

For more details on the features of Super Accelerator and any applicable requirements and restrictions see Information Guide 1a: Operating your Super Accelerator account.

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#### Contributions:

Instructions on how to make contributions can be found in the relevant Application Forms Booklet.

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#### Transferring between Core and Plus:

Information Guide 1a: Operating your Super Accelerator account provides more information about how to transfer between Super Accelerator Core and Super Accelerator Plus.

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#### Cash account:

More information about how your cash account works is available in the 'How your cash account works' section of Information Guide 1a: Operating your Super Accelerator account.

## Investment choices

### Our investment strategy and objective

Our objective is to provide a range of investment options that allow you and your Nominated Financial Adviser, if you have one, to select from a wide range of accessible investments, design a diversified portfolio and easily make changes to your portfolio. This objective is achieved by providing you with a range of investment options. You should consider the need for diversifying your investments to reduce the risk of being invested predominantly in one managed fund, security, asset class or location. The investment strategy for the Fund aims to:

- provide investment choice to members including a wide range of investment options, covering a range of assets, asset classes, investment structures and geographical regions;
- enable members to construct investment strategies to match their particular needs and circumstances;
- manage investment risk by making available investments that typically have been subject to appropriate research and approvals; and
- manage investment risk by facilitating investment diversification and applying limits to the concentration of investments in certain assets.

### The benefits of diversification

One of the most important principles of investing is diversification – that is, spreading your investments across a range of:

- asset classes (like shares, property, fixed interest, cash);
- industries and geographical regions; and
- investment managers.

Diversification is also desirable within some asset classes. Diversification may reduce your risk, as your investment is not dependent on the performance of any one managed fund or asset class. Investing in a number of securities and/or funds may potentially result in a less volatile return as funds and/or securities will generate different returns over time. Diversification can be achieved by investing in a selection of managed funds or managed models with different investment styles or investment objectives and investing in different asset classes, or in listed securities associated with different industries.

When you select Super Accelerator Core, you need to consider which broad asset allocation you think is most appropriate to meet your needs and achieve your objectives and select the available investments that best match your strategy. When you select Super Accelerator Plus, you can make more choices about which investments and investment managers you wish to use. Regardless of whether you select Super Accelerator Core or Super Accelerator Plus, you will also need to review your investments on a frequent basis to ensure your investment strategy remains on track.

Your financial adviser can help you determine your investment strategy and choose your investments.

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### More about investment choices:

More information about the available investment options in Super Accelerator is available in the 'Managing your investments' section of Information Guide 1a: Operating your Super Accelerator account.

Information about each of the available investment options is contained in the Investment Menu on our website.

## Withdrawing from Super Accelerator

### Accessing your super

Superannuation is a long-term investment designed to provide you with benefits in your retirement. Superannuation legislation places restrictions on when you can get access to your benefits. You will generally become eligible to receive your benefit from superannuation, as either a lump sum withdrawal or income stream, upon satisfying a 'condition of release'; for example, you have reached age 65 or have reached your preservation age and have retired.

Where you are eligible to make lump sum withdrawals, a minimum withdrawal amount of \$500 applies, unless it is a full withdrawal from Super Accelerator. If you request a partial withdrawal, we may require that, at the time of the withdrawal, you retain a balance of \$10,000 in your Super Accelerator account and we may refuse to process a partial withdrawal request that takes your account balance below \$10,000, unless you withdraw the full amount and close your account. If your account balance is less than \$10,000 and you wish to make a lump sum withdrawal, we may require that you withdraw the full amount and close your account. Lump sum withdrawals may be subject to tax if you are under age 60.

If you wish to make a withdrawal and you have sufficient funds in your cash account, we transfer the benefit payment amount requested to your nominated bank account within five business days. If there are insufficient funds in your cash account at the time of your request, we make the benefit payment within five business days of sufficient funds becoming available to cover the amount. In the normal course of business, we aim to complete the transfer of funds within three business days of the relevant date.<sup>13</sup>

If you change your nominated bank account, payments to your new account may be delayed until the change of account has been completed.

### Rollovers and transfers out of Super Accelerator

You may instruct us to rollover part or all of the money in your account or transfer assets in your account to another superannuation provider or another Super Accelerator account.

We may refuse to process a partial rollover or transfer instruction that takes your account balance below \$6,000, unless you withdraw the full amount and close your account. If your account balance is less than \$6,000 and you wish to make a rollover or transfer to another superannuation provider or account, we may require that you rollover or transfer the full amount and close your account.

The actual time taken to complete a rollover or transfer of benefits from your Super Accelerator account to another superannuation provider will depend on when funds become available from the realisation of your investments.

Where all required information has been provided to us and funds from the realisation of your investments will be available for rollover or transfer within 3 business days of your request, we

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### Accessing your super:

More information about accessing or withdrawing amounts held in your superannuation fund is available in Information Guide 2: Additional Information about Superannuation.

If you die, a death benefit may be paid to your legal personal representative or your dependants as described in Information Guide 2: Additional Information about Superannuation.

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### Insurance and closing your account:

If you close your account, any insurance cover may cease. See the Insurance Guide for further details of insurance cover.

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<sup>13</sup> You can request that the proceeds be paid to your nominated bank account on the same day using Real Time Gross Settlement. Same day payment is subject to your request being received and processed by us prior to our bank's cut-off time. A fee is also applicable, see the 'Other fees and costs' section in the table on page 27.

## How Super Accelerator works

will ordinarily process your request within that time.<sup>14</sup> However you should be aware that, if investments you make using Super Accelerator are not able to be realised within that period, it will take longer and may take up to 30 days to process your request.

### Withdrawing from illiquid investments

If you request a lump sum withdrawal or instruct us to rollover your money, and you have illiquid investments in your account, it may take longer than 30 days to process your request. An investment is illiquid if it cannot be converted to cash within 30 days. Where an investment is illiquid, we will advise you when you request a withdrawal or rollover. We can usually rollover or pay out any other amount in your Super Accelerator account, excluding the value of the illiquid investment and subject to the retention of the minimum balance and the minimum cash requirement in your Super Accelerator account. You can then leave that investment until maturity or until it is able to be realised or we can transfer the investment out of Super Accelerator. Depending on the preservation status<sup>15</sup> of your benefit, you may be able to have the illiquid investment transferred to another 'platform-like' superannuation fund, a self-managed superannuation fund, or directly into your name. The liquidity of an investment affects your ability to have it transferred so it is important to understand the underlying terms and conditions of any investments that you choose to make using Super Accelerator.<sup>16</sup>

### Closing your account

If you close your account by being paid a lump sum benefit or by rolling over or transferring your whole benefit to another superannuation provider, you will not be entitled to any further benefits from Super Accelerator. This may include income on investments held in your account while it was open but received after your account has been closed and any taxation benefits on income already received and processed to your account before closure. Any associated insurance cover may also cease.

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### More about rollovers and transfers:

Information Guide 1a: Operating your Super Accelerator account and Information Guide 2: Additional Information about Superannuation includes details about things to consider when requesting rollovers and transfers.

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<sup>14</sup> In some limited instances we may, where permitted by superannuation law, refuse to process a rollover or transfer request.

<sup>15</sup> See Information Guide 2: Additional Information about Superannuation for information about preservation.

<sup>16</sup> The liquidity of an investment may also affect other benefit payments or investment instructions. We will advise you of this if this is the case. Refer to the 'Illiquid and suspended assets' section in Information Guide 1a: Operating your Super Accelerator account for further information.

## Risks

It is important that you understand the applicable risks before you invest in Super Accelerator. If you do not understand any of the risks described in the Disclosure Documents, you should ask your financial adviser, or an investment professional, to explain them to you.

### Superannuation risks

When you invest for the long term, and in a heavily regulated vehicle such as a superannuation fund, there are risks associated with the investment. In particular, laws can and do change which can affect your benefit, the taxation of your investments and your benefit and your ability to withdraw your benefit. The other major potential risks associated with investing in Super Accelerator include longevity risk, insurance risk and accessibility risk.

### Fund-specific risks

When you invest in Super Accelerator there is the risk that the Fund could terminate, we could be replaced as the trustee and/or our main service providers, including the Administrator, could change. There are also risks that the Administrator or sub-custodian may not provide services as agreed and system risks where the value of or access to member benefits could be affected by interruption or fault or failure in any part of our or our service providers' computer, telecommunication or administration systems. In addition, whilst we have systems and processes in place to support effective and efficient operations, we cannot eliminate the risk that a transaction or instruction might not be processed or implemented correctly.

### Investment risks

Investments made using Super Accelerator carry investment risks. These risks may impact on the value of your account and/or limit your ability to withdraw, rollover or transfer your funds from Super Accelerator. Investment markets are affected by numerous factors. These include market risk, currency risk, liquidity risk and interest rate risk.

There is a risk that your selected investment options may experience negative investment returns (meaning you could end up with less than you invested) and you should understand that the higher the expected return, the more likely that negative returns may be experienced, particularly in the shorter term.

#### Standard Risk Measure

The Standard Risk Measure is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20-year period. The Standard Risk Measure is not a complete assessment of all forms of investment risk; for instance, it does not detail what the size of a negative return could be or the potential for a positive return to be less than you may require to meet your objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

You should still ensure you are comfortable with the risks and potential losses associated with your chosen investment options.

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#### Understanding risks:

You should also read the Risks section of Information Guide 1a: Operating your Super Accelerator account before you invest.

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#### Standard Risk Measure:

Information about the Standard Risk Measure for each investment category is available in Information Guide 1a: Operating your Super Accelerator account.

## Fees and other costs

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### Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

### To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a superannuation calculator to help you check out different fee options.

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This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment, or from the assets of the Fund as a whole.

Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you. Entry fees and exit fees cannot be charged.

Taxes, insurance fees and other costs relating to insurance are set out in another part of this document.

You should read all of the information about fees and other costs because it is important to understand their impact on your investment.

Fees and other costs for each managed fund, managed model, term deposit and other accessible investments available using Super Accelerator are set out in the relevant product disclosure statement or other disclosure document for that investment. For further information on fees and costs of investment options, refer to the 'Additional explanation of fees and costs'.

Some of the fees are defined fees and are described on page 41.

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### More about tax and insurance:

Information about tax is included in this PDS under the heading 'How super is taxed' and in Information Guide 2: Additional Information about Superannuation. Information about insurance premiums is included in Information Guide 1a: Operating your Super Accelerator account and in the Insurance Guide.

## Fees and other costs

| Super Accelerator            |                   |                                 |
|------------------------------|-------------------|---------------------------------|
| Type of fee                  | Amount            | How and when paid <sup>17</sup> |
| Investment fee <sup>18</sup> | Nil <sup>19</sup> | Not applicable                  |

<sup>17</sup> All fees and costs are payable to us unless otherwise indicated.

<sup>18</sup> If your account balance is less than \$6,000 at the end of the financial year, the total combined amount of administration fees, investment fees and indirect costs charged to you by us in relation to your account is capped at 3% of the account balance. Any amount charged in excess of that cap is refunded. This does not apply to fees and costs of the investment options.

<sup>19</sup> We do not charge investment fees for Super Accelerator. However, refer to the relevant product disclosure statement or other disclosure document for fees and other costs that apply to each accessible investment, including managed funds, managed models, term deposits, other unlisted investments and some ASX-listed securities, such as instalment warrants.



## Fees and other costs

| Super Accelerator                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                 |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|----------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|--------------|------------------|------------|------------------------|-----|-----------------|--------------|------------------|------------|------------------------|------------|--------------------------|------------|----------------------------|------------|--------------------------|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Type of fee                      | Amount                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | How and when paid <sup>17</sup> |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Administration fee <sup>18</sup> | <p><b>Administration fee – account fee</b></p> <p><b>Super Accelerator Core</b></p> <p>An account fee applies based on a percentage of your account balance. The account fee is subject to a minimum daily amount and is calculated as follows:</p> <table border="1"> <thead> <tr> <th>Account balance</th> <th>% applicable</th> </tr> </thead> <tbody> <tr> <td>\$0 to \$250,000</td> <td>0.35% p.a.</td> </tr> <tr> <td>Balance over \$250,000</td> <td>Nil</td> </tr> </tbody> </table> <p>The minimum account fee is calculated daily, at the rate of \$120 per calendar year and it applies to each Super Accelerator Core account.</p> <p><b>Super Accelerator Plus</b></p> <p>An account fee applies based on a percentage of your account balance,<sup>20</sup> plus a fixed amount. The account fee is subject to a minimum daily amount and is calculated as follows:</p> <table border="1"> <thead> <tr> <th>Account balance</th> <th>% applicable</th> </tr> </thead> <tbody> <tr> <td>\$0 to \$250,000</td> <td>0.37% p.a.</td> </tr> <tr> <td>\$250,000 to \$500,000</td> <td>0.27% p.a.</td> </tr> <tr> <td>\$500,000 to \$1,000,000</td> <td>0.17% p.a.</td> </tr> <tr> <td>\$1,000,000 to \$2,500,000</td> <td>0.06% p.a.</td> </tr> <tr> <td>Balance over \$2,500,000</td> <td>Nil</td> </tr> </tbody> </table> <p>The fixed amount is calculated daily, at the rate of \$240 per calendar year which applies to each Super Accelerator Plus account.</p> <p>The minimum account fee is calculated daily, at the rate of \$550 per calendar year and applies to each Super Accelerator Plus account.</p> | Account balance                 | % applicable | \$0 to \$250,000 | 0.35% p.a. | Balance over \$250,000 | Nil | Account balance | % applicable | \$0 to \$250,000 | 0.37% p.a. | \$250,000 to \$500,000 | 0.27% p.a. | \$500,000 to \$1,000,000 | 0.17% p.a. | \$1,000,000 to \$2,500,000 | 0.06% p.a. | Balance over \$2,500,000 | Nil | <p>The account fee is calculated daily and is deducted monthly in arrears from your cash account, or on full withdrawal from your account.<sup>21</sup></p> <p>The tiered component of the account fee is calculated on your total account balance, including your cash account, term deposits, managed fund investments, ASX listed securities, international securities, managed models and other investments.</p> <p>The ‘% applicable’ shown applies to the amount of the account balance shown. For example:</p> <ul style="list-style-type: none"> <li>if you have a balance of more than \$250,000 in Super Accelerator Core, the account fee is 0.35% p.a. of \$250,000 and 0% of the amount over \$250,000;</li> <li>if you have \$500,000 in Super Accelerator Plus, the account fee is 0.37% p.a. of the first \$250,000 and 0.27% p.a. of the second \$250,000, plus the fixed amount.</li> </ul> |
|                                  | Account balance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | % applicable                    |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| \$0 to \$250,000                 | 0.35% p.a.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                 |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Balance over \$250,000           | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                 |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Account balance                  | % applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                 |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| \$0 to \$250,000                 | 0.37% p.a.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                 |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| \$250,000 to \$500,000           | 0.27% p.a.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                 |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| \$500,000 to \$1,000,000         | 0.17% p.a.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                 |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| \$1,000,000 to \$2,500,000       | 0.06% p.a.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                 |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Balance over \$2,500,000         | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                 |              |                  |            |                        |     |                 |              |                  |            |                        |            |                          |            |                            |            |                          |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

<sup>20</sup> A family fee rebate may apply. See page 31.

<sup>21</sup> The amount of this fee may be negotiated (see page 29 for details).

## Fees and other costs

| Super Accelerator                                      |                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                              |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                           |
|--------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------------|-------------|----------------------------|-------------|----------------------------|-------------|--------------------------|-------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Type of fee                                            | Amount                                                                                                                                                                                                                                                                                                                                                                                                          | How and when paid <sup>17</sup>                                                                                                                                                              |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                           |
|                                                        | <b>PLUS</b>                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                              |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                           |
|                                                        | <b>Administration fee – international securities fee<sup>22</sup></b>                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                              |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                           |
|                                                        | An international securities fee applies based on a percentage of the value of any international securities held for you. This fee is calculated as follows:                                                                                                                                                                                                                                                     | The international securities fee component of the administration fee is calculated daily and is deducted monthly in arrears from your cash account, or on full withdrawal from your account. |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                           |
|                                                        | <table border="1"> <thead> <tr> <th>Value of international securities</th> <th>% applicable</th> </tr> </thead> <tbody> <tr> <td>\$0 to \$1,000,000</td> <td>0.150% p.a.</td> </tr> <tr> <td>\$1,000,000 to \$2,000,000</td> <td>0.125% p.a.</td> </tr> <tr> <td>\$2,000,000 to \$3,000,000</td> <td>0.100% p.a.</td> </tr> <tr> <td>Balance over \$3,000,000</td> <td>0.050% p.a.</td> </tr> </tbody> </table> | Value of international securities                                                                                                                                                            | % applicable | \$0 to \$1,000,000 | 0.150% p.a. | \$1,000,000 to \$2,000,000 | 0.125% p.a. | \$2,000,000 to \$3,000,000 | 0.100% p.a. | Balance over \$3,000,000 | 0.050% p.a. | The ‘% applicable’ shown applies to the value of international securities held for you, based on the Australian dollar value of the securities. For example, if \$2 million worth of international securities are held for you, the international securities fee is 0.150% of the first \$1 million and 0.125% of the second \$1 million. |
| Value of international securities                      | % applicable                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                              |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                           |
| \$0 to \$1,000,000                                     | 0.150% p.a.                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                              |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                           |
| \$1,000,000 to \$2,000,000                             | 0.125% p.a.                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                              |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                           |
| \$2,000,000 to \$3,000,000                             | 0.100% p.a.                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                              |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                           |
| Balance over \$3,000,000                               | 0.050% p.a.                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                              |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                           |
|                                                        | <b>PLUS</b>                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                              |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                           |
|                                                        | Operational risk financial requirement (‘ORFR’) cost is estimated to be up to 0.025% p.a.                                                                                                                                                                                                                                                                                                                       | The ORFR cost is calculated daily based on your total superannuation balance and deducted quarterly in arrears from your cash account. <sup>23</sup>                                         |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                           |
| <b>Buy-sell spread<sup>24</sup></b>                    | Nil                                                                                                                                                                                                                                                                                                                                                                                                             | Not applicable                                                                                                                                                                               |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                           |
| <b>Switching fee<sup>25</sup></b>                      | Nil                                                                                                                                                                                                                                                                                                                                                                                                             | Not applicable                                                                                                                                                                               |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                           |
| <b>Advice fees<sup>26</sup></b>                        | Nil                                                                                                                                                                                                                                                                                                                                                                                                             | Not applicable                                                                                                                                                                               |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                           |
| Relating to all members investing in Super Accelerator |                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                              |              |                    |             |                            |             |                            |             |                          |             |                                                                                                                                                                                                                                                                                                                                           |

<sup>22</sup> The amount of this fee may be negotiated (see page 29 for details). Applies to Super Accelerator Plus only. Additional costs may apply, see pages 25 - 29.

<sup>23</sup> The ORFR is explained below (see page 30 for details).

<sup>24</sup> We do not charge a buy-sell spread. A buy-sell spread may apply to particular managed funds – refer to the relevant product disclosure statement. These buy-sell spreads may change from time to time.

<sup>25</sup> We do not charge a switching fee, but transaction costs may apply. See the ‘Other fees and costs’ section of this fee table on pages 24 – 27.

<sup>26</sup> We do not charge general advice fees. For information about personal advice fees that you may agree to pay for advice specific to your account provided by your Nominated Financial Adviser, see pages 33 – 36.

## Fees and other costs

### Super Accelerator

| Type of fee                                   | Amount                                                                                                                             | How and when paid <sup>17</sup>                                                                                                                                                                                                                                  |
|-----------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Other fees and costs</b> <sup>27, 28</sup> | Transfer out fee of \$50.                                                                                                          | The transfer out fee applies per transfer of units in managed funds, ASX listed securities or other unlisted investments to you or to another superannuation provider. This fee is deducted from your cash account at the time of the transaction. <sup>29</sup> |
|                                               | Offline transaction fee of \$20.                                                                                                   | If a transaction can be performed online but you do not use the online capability to transact, this fee applies. This fee is deducted from your cash account at the time of the transaction. <sup>29</sup>                                                       |
|                                               | Contribution refund transaction fee of \$61.50 per transaction.                                                                    | If a contribution is refunded to you <sup>30</sup> the contribution refund transaction fee is deducted from your cash account when the refund is processed. <sup>29</sup>                                                                                        |
|                                               | ASX listed securities – brokerage fee of 0.125% of the value of each sale and purchase, subject to a minimum of \$18.50 per trade. | The ASX listed securities – brokerage fee is charged when you trade ASX listed securities through our nominated broker and is deducted from your cash account at the time of settlement of the trade. <sup>31</sup>                                              |

<sup>27</sup> See the 'Member advice fees' section on page 33 in 'Additional explanation of fees and costs' for details of fees you may agree to pay for advice specific to your account provided by your Nominated Financial Adviser.

<sup>28</sup> See 'Additional explanation of fees and costs' on page 28 for more details about activity fees and insurance fees that may apply.

<sup>29</sup> The amount of this fee may be negotiated (see page 29 for details).

<sup>30</sup> Where non-concessional contributions (usually member contributions) are made to an account for which we do not hold a tax file number, these contributions must be refunded within 30 days. Further details about contributions and contribution caps can be found in Information Guide 2: Additional Information about Superannuation.

<sup>31</sup> This fee applies only to Super Accelerator Plus. The amount of this fee may be negotiated (see page 29 for details).

## Fees and other costs

| Super Accelerator |                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                    |
|-------------------|--------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Type of fee       | Amount                                                                                                                               | How and when paid <sup>17</sup>                                                                                                                                                                                                                                                                                                                                                    |
|                   | ASX listed securities – share settlement fee of up to \$20 per trade.                                                                | Where you use a broker other than our nominated broker to conduct a trade in ASX listed securities, an ASX listed securities – share settlement fee is payable to us, plus the brokerage agreed between you and your broker payable to your broker. <sup>32</sup> The fee is deducted from your cash account at the time of settlement of the trade. <sup>33</sup>                 |
|                   | International securities – brokerage fee of 0.20% of the value of each sale and purchase, subject to a minimum of \$38.50 per trade. | The international securities – brokerage fee is charged when you trade international securities through our nominated broker and is deducted from your cash account at the time of settlement of the trade. <sup>34</sup>                                                                                                                                                          |
|                   | International securities - share settlement fee of \$25 per trade                                                                    | Where you use a broker other than our nominated broker to conduct a trade in international securities, an international securities - share settlement fee is payable to us in addition to the brokerage agreed between you and your broker payable to your broker. <sup>35</sup> This fee is deducted from your cash account at the time of settlement of the trade. <sup>33</sup> |
|                   | Warrant tax calculation fee of \$40 per instalment warrant holding.                                                                  | This fee is debited annually when we process the accounting entries in the following year. <sup>36</sup>                                                                                                                                                                                                                                                                           |

<sup>32</sup> This fee applies only to Super Accelerator Plus. Subject to our approval, trades for ASX listed securities may be conducted with brokers other than our nominated broker. That broker usually charges brokerage which is deducted from your cash account on settlement of the trade. The full amount of the brokerage, including Goods and Services Tax, is charged to your account and paid to the broker. Where we receive a Reduced Input Tax Credit ('RITC') in relation to this brokerage any RITC is retained by us.

<sup>33</sup> The amount of this fee may be negotiated (see page 29 for details).

<sup>34</sup> This fee applies only to Super Accelerator Plus and is in addition to brokerage and trading costs described below under 'International securities fees and costs'. The amount of this fee may be negotiated (see page 29 for details).

<sup>35</sup> This fee applies only to Super Accelerator Plus. Refer to the 'International securities fees and costs' section on page 29 for further information. Brokerage fees and other additional trading, foreign exchange, failed trade or stamp duty costs, taxes and commissions may also apply. See page 29 for details.

<sup>36</sup> This fee applies only to Super Accelerator Plus. If a warrant was held for you during the year but was sold before the end of the year, you are still charged fees as calculations will still be required. The amount of this fee may be negotiated (see page 29 for details).

## Fees and other costs

| Super Accelerator |                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|-------------------|------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Type of fee       | Amount                                                                                                                                         | How and when paid <sup>17</sup>                                                                                                                                                                                                                                                                                                                                                                                                              |
|                   | Initial public offering ('IPO') fee of \$20 per IPO investment on the ASX or \$50 per IPO investment on an overseas exchange.                  | The IPO fee is deducted from your cash account at the time the application for securities under an IPO is made on your behalf. <sup>37</sup>                                                                                                                                                                                                                                                                                                 |
|                   | Other investment fee of \$20 per transaction.                                                                                                  | If other investments that do not fall within the above categories are purchased or transferred on your behalf, this fee is applied to your cash account and is charged per investment. The fee applies at the time of the initial transaction and any subsequent purchase or sale of the investment. <sup>38</sup>                                                                                                                           |
|                   | Negative cash account fee is an amount equal to the interest rate applicable to the positive cash balances in your cash account. <sup>39</sup> | If your cash account goes into a negative balance for any reason, a negative cash account fee is charged for the period that your cash account has a negative balance. The fee is calculated on the daily negative balance for the period your cash account has a negative balance and charged to your cash account monthly in arrears. The fee is paid into the Super Accelerator cash pool; it is not retained by us or the Administrator. |
|                   | Group Policy administration fee of 8.125% of base annual premium.                                                                              | This fee applies where you use the Group Policy and is deducted from your cash account monthly in arrears along with the monthly insurance premium. <sup>40</sup>                                                                                                                                                                                                                                                                            |
|                   | LifeWRAP administration fee of \$5 per month for each LifeWRAP insurance policy.                                                               | If you have a LifeWRAP Individual Policy, this fee is deducted monthly in arrears from your cash account. <sup>41</sup>                                                                                                                                                                                                                                                                                                                      |

<sup>37</sup> This fee applies only to Super Accelerator Plus. The amount of this fee may be negotiated (see page 29 for details).

<sup>38</sup> See Information Guide 1a: Operating your Super Accelerator account for more information on other investments. The amount of this fee may be negotiated (see page 29 for details).

<sup>39</sup> For example, if during a month the interest rate on the cash account is 0.25% p.a., we set the negative cash account fee so that an amount is debited from your cash account at the rate of 0.25% p.a. of the negative balance.

<sup>40</sup> See the Insurance Guide for more information about the Group Policy and this fee.

<sup>41</sup> This fee is in addition to the insurance premium that is deducted from your account. See the product disclosure statement for the relevant LifeWRAP insurance product for details about the policy and premiums.

## Fees and other costs

| Super Accelerator                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                            |
|----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Type of fee                                  | Amount                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | How and when paid <sup>17</sup>                                                                                                                                                            |
|                                              | Real Time Gross Settlement ('RTGS') fee of \$50 per transaction.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | If you instruct us to pay withdrawal proceeds to your nominated bank account on the same day using RTGS, this fee is deducted from your cash account at the time of payment. <sup>42</sup> |
|                                              | International payments fee of \$50 per transaction.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | If you instruct us to pay withdrawal proceeds to an international bank account, this fee is deducted from your cash account at the time of payment. <sup>42</sup>                          |
| <b>Indirect cost ratio</b> <sup>43, 44</sup> | <p><b>Interest retained on the cash account</b></p> <p>The Administrator retains all or part of the interest that is earned on your cash account. The interest retained is the difference between the rate of interest earned on the Fund's pooled cash account and the rate of interest we credit to your cash account.</p> <p>The interest we credit to your cash account is usually no less than the Official Cash Rate less 0.50% p.a.</p> <p>The rate of interest retained by the Administrator on the cash account for the 12 months to 30 June 2021 is estimated to be 1.10% p.a. This may change if there are changes in the Official Cash Rate, the interest rate we receive and/or the interest rate we credit.</p> | The Administrator retains its share of the interest from the total amount paid by the bank at the end of each month.                                                                       |

<sup>42</sup> The amount of this fee may be negotiated (see page 29 for details).

<sup>43</sup> If your account balance is less than \$6,000 at the end of the financial year, the total combined amount of administration fees, investment fees and indirect costs charged to you by us in relation to your account is capped at 3% of the account balance. Any amount charged in excess of that cap is refunded. This does not apply to fees and costs of the investment options.

<sup>44</sup> If you choose to invest in managed funds or managed models, additional fees and costs will apply. These fees and costs are set out in the relevant product disclosure document for the managed funds and for the Managed Account which are available on our website or by contacting us.

## Fees and other costs

| Super Accelerator |                                               |                                                                                                                                                                                                                                                                                                                                                                                            |
|-------------------|-----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Type of fee       | Amount                                        | How and when paid <sup>17</sup>                                                                                                                                                                                                                                                                                                                                                            |
|                   | Margin on currency conversions of up to 0.45% | Where it is necessary for the Administrator to convert currency in relation to trading or holding international securities on your behalf, a margin may be applied to the prevailing 'value today' rate available in wholesale/inter-bank foreign exchange markets. The Administrator retains this margin, less any margin it pays to third parties to complete this conversion, as a fee. |

## Additional explanation of fees and costs

It is important that you understand the fees and costs of any accessible investment option you choose, and that the total fees and costs you incur include the fees and costs of Super Accelerator, the fees and costs of any investments you choose to make using Super Accelerator, together with the transaction and account costs incurred on your behalf.

The fees and costs of any managed fund, managed model, term deposit and other unlisted investments you choose are generally set out in the product disclosure statement or other disclosure document for that investment. This is also the case for some ASX listed securities such as instalment warrants. We provide copies of the product disclosure statement or other disclosure document for an accessible investment, free of charge, on request.

### Fees on small account balances

If your account balance is less than \$6,000 at the end of the financial year or immediately prior to a benefit payment, rollover or transfer that results in the closure of your account, the total combined amount of administration fees, investment fees and indirect costs described in the above table is capped at 3% p.a. of your account balance at that time. Any amount charged in excess of that cap during the applicable financial year is refunded. This does not apply to fees and costs of the investment options. The amount and basis of any rebate paid is subject to regulatory requirements and our interpretation of these regulatory requirements. These requirements and our interpretation may change.

### Information about tax

All the fees and costs described in this PDS are inclusive of any Goods and Services Tax ('GST') at the current rate charged under the *A New Tax System (Goods and Services Tax) Act 1999* and are net of any input tax credits that the Fund may be entitled to receive (unless otherwise stated). If at any time in the future the Government changes the rates at which GST or input tax credits are applied or the method of determining GST or input tax credits, the fees and costs deducted from your account may change. The Fund may receive tax deductions for fees and costs paid by the Fund. When fees or costs are deducted from your account, the benefit or estimated benefit of any tax deduction received by the Fund in relation to those fees and costs is credited to your account at the same time.

## **Fees and other costs**

Further information about taxation is included in this PDS under the heading 'How super is taxed' and in Information Guide 2: Additional Information about Superannuation.

### **Negotiation of fees**

We may, at our discretion, negotiate the amount of the fees where indicated in the above fee table. You should contact us for further information regarding this.

Your Nominated Financial Adviser (if you have one) may negotiate the administration fees. By using a financial adviser, you provide us with certain efficiencies which may be reflected in the negotiated administration fees. If you change or remove your Nominated Financial Adviser, you may lose access to those negotiated fees and the administration fees set out in this PDS may subsequently apply to your account. Your financial adviser can provide you with more information about any negotiated fee arrangements that they have agreed with us.

### **Underlying investment fees and costs**

You may also incur costs in the investments you make using Super Accelerator. These investment costs are in addition to the fees charged by us in relation to Super Accelerator.

### **Term deposits**

There are generally no investment fees for investing in term deposits. The interest rate you receive is net of all applicable financial institution costs and fees are not deducted from your investment. We may agree to facilitate an early withdrawal from a term deposit. Early withdrawals are subject to withdrawal restrictions, notice periods and interest reductions as described in the terms and conditions and product disclosure statement or other disclosure document for that term deposit.

### **International securities fees and costs**

These fees and costs apply only if you invest in international securities using Super Accelerator Plus.

In addition to the fees described in the fees and costs table above, brokerage costs incurred for international securities trades are deducted on settlement of the trade. The amount of brokerage varies depending on which broker you choose to use. If you instruct us to trade international securities through our nominated broker, the brokerage fee is described above in the 'fees and other costs' table. If you instruct us to trade through a broker other than our nominated broker, brokerage rates are provided to you when you complete your instruction to trade. Trades on certain overseas exchanges may be subject to additional trading costs, such as stamp duties, taxes and commissions. Any such costs are deducted on settlement of international securities trades in those markets. Details of trading costs are available on our website.

If a trade does not settle or there is a delay in settling a trade, any costs that we incur, associated with the failed or delayed trade, are deducted from your cash account.

### **Fees and costs for managed funds**

Fees and costs for each of the accessible managed funds are included in the product disclosure statement or other disclosure document for the relevant managed fund which is available in the Investment Menu on our website or by contacting us.



## Fees and other costs

These fees and costs may include fees charged or retained by the issuer of the managed fund and indirect costs incurred in the managed funds that are reflected in the unit price of the relevant managed fund and are an additional cost to you.

Some managed funds may charge a performance fee on your investment if a particular return is achieved. The relevant product disclosure statement should set out information on the performance fee (if any) charged by a managed fund and how it is charged.

We currently estimate the management fees and costs for accessible managed funds to be 0.00% - 8.63% p.a. of the value of your investment, depending on which managed funds you choose.

### Fees and costs for managed models

Fees and costs for the managed models are included in the applicable Managed Account product disclosure statement which is available in the Investment Menu on our website or by contacting us.

These fees and costs include fees charged or retained by the responsible entity of the Managed Account which are deducted from your holdings in the Managed Account and indirect costs incurred in managed funds held within the Managed Account which are reflected in the unit price of the relevant managed fund. These are an additional cost to you.

Some managed models may charge a performance fee on your investment if a particular return is achieved. The applicable Managed Account product disclosure statement should set out information on the performance fee (if any) charged by a managed model and how it is charged.

We currently estimate the management fees and costs for Managed Accounts to be 0.292% - 1.525% p.a. of the value of your investment, depending on which managed models you choose.

### Other transactional and operational costs

Transactional and operational costs may also apply for managed funds or managed models. Further information regarding the amount of transactional and operational costs for each managed fund or managed model available using Super Accelerator is provided in the product disclosure statement for the relevant managed fund or the Managed Account.

## Administration fees and costs

### Operational risk financial requirement

Under the Australian Prudential Regulation Authority ('APRA') prudential requirements, we must ensure we have access to sufficient funds to meet the ORFR. We meet the ORFR with a combination of an operational risk reserve amount held within the Fund and operational risk trustee capital that we hold ourselves specifically for that purpose. The trustee capital is provided by a related party<sup>45</sup> and we pay the related party a fee based on the amount of capital provided. The cost is reimbursed from the Fund and the cost is generally apportioned between each member's account based on the value of their investments. We currently estimate that an amount up to 0.025% p.a. of the value of each member's account will be deducted from each

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<sup>45</sup> See 'Payments to related parties' on page 43 for details.

## Fees and other costs

member's account.<sup>46</sup> The amount deducted is likely to differ in future financial years because the size of the ORFR and the cost of capital are likely to change. For the 2019/20 financial year, \$1,975,157 was deducted from the Fund; and an average rate of 0.0184% of the account balance was charged to member accounts. Your annual statement sets out all amounts charged for the ORFR.

### Family fee rebate

The family fee rebate applies to Super Accelerator Plus accounts. Super Accelerator Core accounts are not eligible for family fee rebates. Family members can link their accounts via a family group and receive a rebate which represents a reduction of administration fees across the linked accounts. Family groups can have a maximum of six linked accounts across Super Accelerator Plus and Wealth Accelerator Plus<sup>47</sup> and can include the following:

- members of the same immediate family (spouse, de facto/domestic partner, children, parents, siblings, grandchildren, grandparents); and
- in Wealth Accelerator Plus, companies, family trusts and self managed superannuation funds, provided the directors/directors of the trustee or the trustees and/or beneficiaries are members of the same immediate family.

We have a discretion as to which accounts are included in any family group.

Accounts within Super Accelerator Plus and/or Wealth Accelerator Plus can only be linked where the account fee is the same scale or a compatible scale, as determined by us.

To arrange for accounts to be linked, complete a 'Family group request' form, available on our website, directly from us, or from your Nominated Financial Adviser.

### Buy-sell spread

When purchasing and redeeming interests in managed funds, the responsible entity of the relevant fund is usually entitled to charge an amount to the member for the cost of purchasing or selling the managed fund's assets. These costs are an additional cost paid by you at the time of the transaction. These amounts typically include things like brokerage and stamp duty and are usually reflected in the difference between the application price and withdrawal price of an interest in the managed fund. This is called the buy-sell spread. Buy-sell spreads are generally used to fairly distribute the costs of buying and selling assets between those joining (in the case of buy costs), those leaving (in the case of sell costs) and the other members in the managed fund. For example, if the application price for a managed fund is \$1.00 and the withdrawal price is \$0.996, the buy-sell spread you would incur if you invested \$50,000 in units in that managed fund and immediately redeemed those units would be \$200, or 0.40% of the total of your investment. The buy-sell spread for any managed fund should be described in the product disclosure statement or other disclosure document for that managed fund.

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### More about the family fee rebate:

Details of how the rebate is calculated are available in Information Guide 1a: Operating your Super Accelerator account.

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<sup>46</sup> Some members who have transferred to the Fund from other funds, where we have accepted a successor fund transfer, have previously contributed to the reserve held within the Fund and for those members an adjustment is made to reflect that so that the cost is borne fairly between members.

<sup>47</sup> Wealth Accelerator Plus is a version of the Netwealth Wrap Service which is issued by the Administrator. See the Wealth Accelerator IDPS Guide available on our website for further information.

## Fees and other costs

### Other fees and costs

#### Operating expenses

We, as trustee of the Fund, are entitled to recover certain expenses payable in relation to the operation of the Fund from Fund assets. These expenses are detailed in the Fund's trust deed (**Trust Deed**) and include but are not limited to audit fees, legal fees, accountancy fees, custody fees, and fees or levies imposed by regulators of the Fund. To the extent possible, these expenses are paid from the Fund reserves and are not deducted from member accounts. In the event that the Fund's reserves are insufficient to meet these expenses, the expenses may at our discretion be deducted from member accounts. However, this has not generally been necessary in the past.

For the 2019/20 financial year, an amount of \$1,536,000 was paid from the Fund for operating expenses. This amount was paid from Fund reserves and not deducted from member accounts. This equates to approximately 0.013% of the Fund assets at 30 June 2020.

#### Family law fee

We currently do not charge a fee for providing information or otherwise dealing with your account under family law legislation. We will notify members before introducing such a fee.

#### Transaction netting fee

If the Administrator effects a transaction without buying or selling the relevant asset (for example, by netting transactions of different members) we are entitled to retain as a fee the amount of any fee that would otherwise have been payable. You are charged the relevant fee(s) for the transaction as if the transaction had taken place without netting.

#### Class action costs

We, as trustee of the Fund, may choose to participate in class actions on behalf of the Fund. The costs associated with assessing and responding to any class actions are not a direct cost to members of the Fund. If the class action is successful (i.e. we receive proceeds), we are entitled to recover our costs from the proceeds prior to the distribution of entitlements to the relevant members.

#### Insurance fees

Refer to the Insurance Guide and the product disclosure statement for the relevant LifeWRAP insurance product for additional information about the costs of insurance.

#### Other costs

All government and other fees and costs (including bank fees, stamp duty, cheque dishonours, fail fees and penalty interest) incurred in respect of your account may be charged to your account at our discretion.

### Indirect cost ratio

#### Interest retained on the cash account

The funds held in your cash account earn monthly interest at a rate set by us. The rate is variable and is currently set at no less than 0.50% p.a. less than the Official Cash Rate. The rate set by us is available on our website.

## Fees and other costs

All members' cash account balances are currently pooled in one or more interest-bearing accounts with an Australian bank. Each month, the Administrator retains part or all of the interest earned on the pooled account for its services. We usually set the amount of interest that the Administrator retains so that the rate of interest credited to each member's cash account is equal to the Official Cash Rate less 0.50% p.a. The rate of interest credited cannot be less than 0% p.a.

At the date of this PDS, the Official Cash Rate is 0.10% p.a. and the rate of interest currently set is 0% p.a. However, this is likely to change in the future. For example, if during a month, the Official Cash Rate is 0.75% p.a., we would usually set the interest rate credited to your cash account at 0.25% p.a. The amount the Administrator retains is deducted from the interest earned on pooled cash before the interest rate for your cash account is declared. This amount is not deducted from your account.

### Member advice fees

Member advice fees are agreed between you and your Nominated Financial Adviser for services provided by your Nominated Financial Adviser or their AFS Licensee in relation to your interest in the Fund.

#### What services can member advice fees be used to pay for?

Member advice fees can only be paid from Super Accelerator for services provided to you by your Nominated Financial Adviser in relation to your superannuation. These services may include advice about the structure of your superannuation accounts, contributions to superannuation, selection of investments within your superannuation account, the payment of benefits from your superannuation, insurance held within your superannuation account and taxes payable in relation to your superannuation account. These services may also include your Nominated Financial Adviser acting on your behalf on matters relating to your Super Accelerator account, including providing us with instructions and undertaking transactions on your behalf.

When you sign the 'Application' form and nominate member advice fees, you are:

- confirming that these fees are payable for services provided to you by your Nominated Financial Adviser relating solely to your Super Accelerator account; and
- instructing us to pay the member advice fees set out in the section of the 'Application' form headed 'Nominate your Financial Adviser and advice fees' to your Nominated Financial Adviser's AFS Licensee and you are authorising and instructing us to deduct them from your cash account. Where applicable, you are authorising that some or all of these amounts be paid by your Nominated Financial Adviser's AFS Licensee to your Nominated Financial Adviser.

You may instruct us to terminate any or all of the member advice fees at any time. If you do not appoint a financial adviser as your Nominated Financial Adviser, no member advice fees are charged.

Member advice fees are only paid based on your instruction. However, we may, at our discretion, seek confirmation from you or your Nominated Financial Adviser of the basis on which you have agreed the member advice fees with your Nominated Financial Adviser and the services being provided for those fees. If we determine at any time that the services provided by your Nominated Financial Adviser are not provided solely in relation to your superannuation or that the member advice fees have not been properly authorised by you, we may at our discretion

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### Important warning about member advice fees:

By authorising and instructing us to deduct member advice fees from your cash account you warrant to us that the payment relates to services provided to you by your Nominated Financial Adviser in relation to your interest in the Fund.

## Fees and other costs

determine that the member advice fees will not be deducted from your account or paid to your Nominated Financial Adviser.

We can pay member advice fees in a range of ways including those in the table below.

| Type of member advice fee | If you have nominated a financial adviser, you may agree with your Nominated Financial Adviser to pay member advice fees as follows                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|---------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Upfront member advice fee | <p>An upfront member advice fee of:</p> <ul style="list-style-type: none"><li>• a fixed percentage of the gross contribution or rollover into your account; and/or</li><li>• a fixed dollar amount.</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Ongoing member advice fee | <p>An ongoing member advice fee for services that your Nominated Financial Adviser provides in relation to the monitoring and ongoing reporting on your account and advice about your account. You may agree to pay an ongoing member advice fee of:</p> <ul style="list-style-type: none"><li>• a fixed percentage or a tiered percentage of the gross daily value of your account; and/or</li><li>• a fixed dollar amount, which may be indexed each year.</li></ul> <p>Percentage based fees are calculated daily on your total account balance, including your cash account, term deposits, managed fund investments, listed securities, managed models and any other investments in your account. These fees are deducted monthly in arrears from your cash account.</p> <p>For a fixed dollar amount fee, you must specify the month in which the fee is to commence. The full amount of the fee is deducted from your cash account in that month and at the end of each month, quarter, half year or year thereafter, as agreed by you and your Nominated Financial Adviser.<sup>48</sup></p> |

<sup>48</sup> If you withdraw from Super Accelerator and close your account or if you change your Nominated Financial Adviser, any fixed dollar ongoing member advice fees for the month in which this event occurs are paid on a pro-rata basis for the period up to the date of the withdrawal or change.

## Fees and other costs

| Type of member advice fee                                                                 | If you have nominated a financial adviser, you may agree with your Nominated Financial Adviser to pay member advice fees as follows                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|-------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Fixed term member advice fee                                                              | <p>A fixed term member advice fee for services that your Nominated Financial Adviser provides in relation to advice about your account. The term cannot be more than 12 months. You may agree to pay a fixed term member advice fee of:</p> <ul style="list-style-type: none"><li>• a fixed percentage or a tiered percentage of the gross daily value of your account; and/or</li><li>• a fixed dollar amount.</li></ul> <p>Percentage based fees are calculated daily on your total account balance, including your cash account, term deposits, managed fund investments, listed securities, managed models and any other investments in your account. These fees are deducted monthly in arrears from your cash account.</p> <p>For a fixed dollar amount fee, the total amount is divided by the number of days in the fixed term to determine a daily fee rate. The amount deducted per period is based on a pro-rata calculation of the daily fee rate multiplied by the number of days in the period. This fee is deducted from your cash account at the end of each month, quarter, half year or year thereafter, as agreed by you and your Nominated Financial Adviser.<sup>49</sup></p> |
| Member advice fee – listed securities<br>This fee applies only to Super Accelerator Plus. | <p>A member advice fee in respect of advice in relation to transactions in ASX listed securities placed through our nominated broker. The available fee options are:</p> <ul style="list-style-type: none"><li>• a percentage of the trade value of the listed security or securities (this can be up to 2.2% of the trade amount); or</li><li>• a fixed dollar amount per trade; or</li><li>• an amount which is the greater of the two above.</li></ul> <p>For example, if you agree with your Nominated Financial Adviser to a 2.2% fee, for a \$1,000 trade, we pay \$22 to your Nominated Financial Adviser for the trade advice. This fee is charged to the sale proceeds in the case of a sell or, in the case of a purchase, added to the cost of the purchase at the time of the purchase. The amount of the fee deducted from your cash account may be less than the amount paid to your Nominated Financial Adviser because the Fund may be entitled to receive a reduced input tax credit ('RITC'). See below for more information on RITCs.</p>                                                                                                                                       |

<sup>49</sup> If you withdraw from Super Accelerator and close your account or if you change your Nominated Financial Adviser, any fixed dollar fixed term member advice fees for the month in which this event occurs are paid on a pro-rata basis for the period up to the date of the withdrawal or change.

## Fees and other costs

| Type of member advice fee             | If you have nominated a financial adviser, you may agree with your Nominated Financial Adviser to pay member advice fees as follows                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|---------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Ongoing member advice fee – insurance | <p>An ongoing member advice fee - insurance (also referred to as a 'flat fee') in respect of advice given to you in relation to insurance held under the Group Policy and your interest in the Fund. This may be up to 25% of the base annual premium.</p> <p>For example, if you agree with your Nominated Financial Adviser to a flat fee of 25% and your base annual premium is \$200, your Nominated Financial Adviser receives \$50 and you pay a total amount of \$250 per year. For more information on calculating insurance premiums and the associated fees you should read the Insurance Guide.</p> |
| Once only member advice fee           | <p>From time to time you may agree with your Nominated Financial Adviser to pay a single, once only fee for specific advice services provided by your Nominated Financial Adviser in relation to your interest in the Fund. We then deduct the fee from your cash account and pay the specified amount to your Nominated Financial Adviser's AFS Licensee.</p>                                                                                                                                                                                                                                                 |

We may at our discretion agree to provide for the payment of member advice fees in other circumstances or calculated in other ways (provided the advice relates directly to your interest in the Fund). The type and amount of such member advice fees must be previously authorised by you and agreed with your Nominated Financial Adviser. You may instruct us to pay the member advice fees to more than one adviser or AFS Licensee.

### Reduced input tax credits on member advice fees

Where you have negotiated member advice fees with your Nominated Financial Adviser, you direct us to pay the agreed amount to your Nominated Financial Adviser's AFS Licensee. The amount of the fee deducted from your cash account may be less than the amount agreed with your Nominated Financial Adviser. This is because the Fund may be entitled to claim and receive an RITC on the GST payable on these fees. If we apply for and receive an RITC the value of this is passed on to you by reducing the fee by the amount of the RITC. Note that the Fund's eligibility to receive an RITC or the rate of the RITC may change, in which case the amount of any such reduction will also change.

### Changes to fees and costs

The Trust Deed permits us to charge higher fees than those set out in this PDS and to charge additional fees. However, we will not increase our fees or charge you additional fees without first giving members at least 30 days' notice in writing. The Trust Deed also allows us to set a minimum fee per member for the ongoing administration and investment services<sup>50</sup> we provide to members and to change that fee from time to time. We have set the minimum fee per member as the amount arrived at by applying the administration fee rates and amounts set out in the table on pages 22 and 23. The minimum fee is subject to any legal limitations on fees.

We are also able to recover all expenses we incur in relation to the proper performance of our duties in respect of the Fund.

We may, at our discretion, either waive or defer payment of any fees or costs payable to us.

<sup>50</sup> The ORFR cost is not imposed as an administration fee under the Trust Deed.

## Fees and other costs

### Example of annual fees and costs – Super Accelerator Core (excluding fees and costs of the investment options)

This table gives an example of how the fees and costs for Super Accelerator Core can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation platform products.

| EXAMPLE – Super Accelerator Core                             |                                                                | BALANCE OF \$50,000 <sup>51</sup>                                                                                                          |
|--------------------------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Investment fees                                              | Nil                                                            | For every \$50,000 you have in Super Accelerator Core, you will be charged \$0 each year.                                                  |
| <b>PLUS</b><br>Administration fees                           | 0.35% p.a. account fee<br>+ 0.025% p.a. ORFR cost              | <b>And</b> , you will be charged \$187.50 in administration fees.                                                                          |
| <b>PLUS</b><br>Indirect costs for the superannuation product | 1.10% p.a. retained interest on the cash account <sup>52</sup> | <b>And</b> , indirect costs of \$5.50 each year will be deducted from your investment.                                                     |
| <b>EQUALS</b><br>Cost of the superannuation product          |                                                                | If your balance was \$50,000, then for that year you will be charged fees of <b>\$193.00</b> for the superannuation product. <sup>53</sup> |

Note: Additional fees apply. This example is illustrative only and assumes that you have chosen Super Accelerator Core. Fees and costs may vary for your actual investment. The above example only shows the fees and costs that relate to accessing investments using Super Accelerator Core and not the fees and costs of the investment options, such as management costs set out in the relevant managed fund or applicable Managed Account product disclosure statement. Additional costs are charged by the issuers of those products that you decide to invest in. Refer to the following example that illustrates the combined effect of the fees and costs for a balanced investment option.

<sup>51</sup> This example is based on an investment of \$50,000 and assumes that there is a constant account balance throughout the year.

<sup>52</sup> \$500 is required to be maintained as the minimum cash requirement and \$49,500 is available to be invested in investment options. This example is based on \$500 in the cash account and does not include fees and costs that would be incurred in relation to investing the remaining \$49,500 in an investment option. See the table below for an example of total costs.

<sup>53</sup> Additional fees may apply:

- If you have a Nominated Financial Adviser, you may choose to pay member advice fees. See page 33 for details.
- Where managed fund units are purchased, a buy-sell spread may apply. Buy-sell spreads are discussed further on page 31.
- For other fees and costs, see pages 24 - 28 for further details.



## Fees and other costs

### Example of total costs – Super Accelerator Core

This table illustrates the combined effect of the fees and costs for an investment in the Netwealth Active 70/30 Growth Fund using Super Accelerator Core over a 1-year period, based on the same assumptions as the 'Example of annual fees and costs – Super Accelerator Core' set out above.

| EXAMPLE – Netwealth Active 70/30 Growth Fund                                              |                                            | BALANCE OF \$50,000 <sup>54</sup>                                                                                                          |
|-------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Cost of Super Accelerator Core                                                            |                                            | \$193.00 <sup>55</sup>                                                                                                                     |
| <b>PLUS</b><br>Fees and costs for an investment in the Netwealth Active 70/30 Growth Fund | Managed fund fees 0.75% p.a. <sup>56</sup> | <b>And</b> , fees and costs of \$371.25 each year will be deducted from your investment. <sup>57</sup>                                     |
| <b>EQUALS</b><br>Total cost of the superannuation product                                 |                                            | If your balance was \$50,000, then for that year you will be charged fees of <b>\$564.25</b> for the superannuation product. <sup>58</sup> |

Note: Additional fees may apply. This example is illustrative only and assumes that you have chosen Super Accelerator Core. Fees and costs may vary for your actual investment.

<sup>54</sup> This example is based on an investment of \$50,000 and assumes that there is a constant account balance throughout the year.

<sup>55</sup> Refer to 'Example of annual fees and costs – Super Accelerator Core' for information regarding this amount and applicable assumptions.

<sup>56</sup> This is the management cost for the Netwealth Active 70/30 Growth Fund at the date of this PDS. This fee may change. See the current product disclosure statement for the Netwealth Active 70/30 Growth Fund for up-to-date information.

<sup>57</sup> \$500 is required to be maintained as the minimum cash requirement and \$49,500 is available to be invested in investment options.

<sup>58</sup> Additional fees may apply:

- If you have a Nominated Financial Adviser, you may choose to pay member advice fees. See page 33 for details.
- Where managed fund units are purchased, a buy-sell spread may apply. Buy-sell spreads are discussed further on page 31.
- For other fees and costs, see pages 24 - 28 for further details.

## Fees and other costs

### Example of annual fees and costs – Super Accelerator Plus (excluding fees and costs of the investment options)

This table gives an example of how the fees and costs for Super Accelerator Plus can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation platform products.

| EXAMPLE – Super Accelerator Plus                             |                                                                | BALANCE OF \$50,000 <sup>59</sup>                                                                                                          |
|--------------------------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Investment fees                                              | Nil                                                            | For every \$50,000 you have in Super Accelerator Plus, you will be charged \$0 each year.                                                  |
| <b>PLUS</b><br>Administration fees                           | \$550 account fee<br>+ 0.025% p.a. ORFR cost                   | <b>And</b> , you will be charged \$562.50 in administration fees.                                                                          |
| <b>PLUS</b><br>Indirect costs for the superannuation product | 1.10% p.a. retained interest on the cash account <sup>60</sup> | <b>And</b> , indirect costs of \$5.50 each year will be deducted from your investment.                                                     |
| <b>EQUALS</b><br>Cost of the superannuation product          |                                                                | If your balance was \$50,000, then for that year you will be charged fees of <b>\$568.00</b> for the superannuation product. <sup>61</sup> |

Note: Additional fees apply. This example is illustrative only and assumes that you have chosen Super Accelerator Plus. Fees and costs may vary for your actual investment. The above example only shows the fees and costs that relate to accessing investments using Super Accelerator Plus and not the fees and costs of the investment options, such as management costs set out in the relevant managed fund or applicable Managed Account product disclosure statement or trading costs or international securities costs. Additional costs are charged by the issuers of those products that you decide to invest in. Refer to the following example that illustrates the combined effect of the fees and costs for a balanced investment option.

<sup>59</sup> This example is based on an investment of \$50,000 and assumes that there is a constant account balance throughout the year.

<sup>60</sup> \$500 is required to be maintained as the minimum cash requirement and \$49,500 is available to be invested in investment options. This example is based on \$500 in the cash account and does not include fees and costs that would be incurred in relation to investing the remaining \$49,500 in an investment option. See the table below for an example of total costs.

<sup>61</sup> Additional fees may apply:

- If you have a Nominated Financial Adviser, you may choose to pay member advice fees. See page 33 for details.
- Where managed fund units are purchased a buy-sell spread may apply. Buy-sell spreads are discussed further on page 31.
- For other fees and costs, see pages 24 - 28 for further details.

## Fees and other costs

### Example of total costs – Super Accelerator Plus

This table illustrates the combined effect of the fees and costs for an investment in the Netwealth Active 70/30 Growth Fund using Super Accelerator Plus over a 1-year period, based on the same assumptions as the 'Example of annual fees and costs – Super Accelerator Plus' set out above.

| EXAMPLE – Netwealth Active 70/30 Growth Fund                                              |                                            | BALANCE OF \$50,000 <sup>62</sup>                                                                                                          |
|-------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Cost of Super Accelerator Plus                                                            |                                            | \$568.00 <sup>63</sup>                                                                                                                     |
| <b>PLUS</b><br>Fees and costs for an investment in the Netwealth Active 70/30 Growth Fund | Managed fund fees 0.75% p.a. <sup>64</sup> | <b>And</b> , fees and costs of \$371.25 each year will be deducted from your investment. <sup>65</sup>                                     |
| <b>EQUALS</b><br>Total cost of the superannuation product                                 |                                            | If your balance was \$50,000, then for that year you will be charged fees of <b>\$939.25</b> for the superannuation product. <sup>66</sup> |

Note: Additional fees may apply. This example is illustrative only and assumes that you have chosen Super Accelerator Plus. Fees and costs may vary for your actual investment.

<sup>62</sup> This example is based on an investment of \$50,000 and assumes that there is a constant account balance throughout the year.

<sup>63</sup> Refer to 'Example of annual fees and costs – Super Accelerator Plus' for information regarding this amount and applicable assumptions.

<sup>64</sup> This is the management cost for the Netwealth Active 70/30 Growth Fund at the date of this PDS. This fee may change. See the current product disclosure statement for the Netwealth Active 70/30 Growth Fund for up-to-date information.

<sup>65</sup> \$500 is required to be maintained as the minimum cash requirement and \$49,500 is available to be invested in investment options.

<sup>66</sup> Additional fees may apply:

- If you have a Nominated Financial Adviser, you may choose to pay member advice fees. See page 33 for details.
- Where managed fund units are purchased, a buy-sell spread may apply. Buy-sell spreads are discussed further on page 31.
- For other fees and costs, see pages 24 - 28 for further details.

## Fees and other costs

### Defined fees

This section defines the types of fees and costs that can be charged throughout your membership.

### Activity fees

A fee is an **activity fee** if:

- a) the fee relates to costs incurred by the trustee of the Fund that are directly related to an activity of the trustee:
  - i. that is engaged in at the request, or with the consent, of a member; or
  - ii. that relates to a member and is required by law; and
- b) those costs are not otherwise charged as an administration fee, an investment fee, a buy-sell spread, a switching fee, an advice fee or an insurance fee.

### Administration fees

An **administration fee** is a fee that relates to the administration or operation of the Fund and includes costs that relate to the administration or operation, other than:

- a) borrowing costs; and
- b) indirect costs that are not paid out of the Fund that the trustee has elected in writing will be treated as indirect costs and not fees, incurred by the trustee of the Fund or in an interposed vehicle or derivative financial product; and
- c) costs that are otherwise charged as an investment fee, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.

### Advice fees

A fee is an **advice fee** if:

- a) the fee relates directly to costs incurred by the trustee of the Fund because of the provision of financial product advice to a member by:
  - i. a trustee of the Fund; or
  - ii. another person acting as an employee of, or under an arrangement with, the trustee of the Fund; and
- b) those costs are not otherwise charged as an administration fee, an investment fee, a switching fee, an activity fee or an insurance fee.

### Buy-sell spreads

A **buy-sell spread** is a fee to recover transaction costs incurred by the trustee of the Fund in relation to the sale and purchase of the assets of the Fund.

### Exit fees

An **exit fee** is a fee, other than a buy-sell spread, that relates to the disposal of all or part of a member's interests in the Fund.

### Indirect cost ratio

The **indirect cost ratio** ('ICR'), for an investment option offered by a superannuation fund, is the ratio of the total of the indirect costs for the investment option, to the total average net assets of the superannuation fund attributed to the investment option.

**Note:** A fee deducted from a member's account or paid out of the Fund is not an indirect cost.

## Fees and other costs

### Investment fees

An **investment fee** is a fee that relates to the investment of the assets of the Fund and includes:

- a) fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and
- b) costs that relate to the investment of assets of the Fund, other than:
  - i. borrowing costs; and
  - ii. indirect costs that are not paid out of the Fund that the trustee has elected in writing will be treated as indirect costs and not fees, incurred by the trustee of the Fund or in an interposed vehicle or derivative financial product; and
  - iii. costs that are otherwise charged as an administration fee, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.

### Switching fees

A **switching fee** is a fee to recover the costs of switching all or part of a member's interest in the Fund from one investment option or product in the Fund to another.

## Other payments and benefits

For further information about our relationships, including related party transactions, refer to 'Managing our relationships and conflicts' on page 52.

### Payments to us and the Administrator

If you invest using Super Accelerator, we receive the fees that you pay in relation to the services we provide to you in connection with Super Accelerator. These fees are described starting on page 22. We pay the Administrator fees for services the Administrator provides to us in relation to the Fund. These fees are paid out of the fees we receive for our services as trustee of the Fund.

### GSS funds

The Administrator is the responsible entity of the GSS funds which are available to invest in using Super Accelerator. The Administrator receives fees for acting as the responsible entity of these funds. These fees are set out in the product disclosure statements of the GSS funds.

### Managed Accounts

The Administrator is the responsible entity of the Netwealth Managed Account Service which is available to invest in using Super Accelerator. The Administrator receives fees for acting as the responsible entity of the Netwealth Managed Account Service and for acting as model manager where applicable. These fees are set out in the Netwealth Managed Account Service product disclosure statement.

The Administrator may act as administrator and custodian for other managed accounts available to invest in using Super Accelerator. The Administrator may receive administration and custody fees of up to 4.40% p.a. (including GST) of the value of management investment schemes operated by another responsible entity.

### Payments from investment managers

The Administrator receives fees from providers of certain investment options that are available in the Fund and/or in the Netwealth Wrap Service. These amounts are for the inclusion of products on the menus and for associated administrative activities. The amounts the Administrator currently receives are: fees of up to \$1,100 p.a. per rebate arrangement from

## Fees and other costs

certain fund managers for rebate administration services, ongoing fees of up to \$11,000 p.a. per investment option from certain fund managers, ongoing fees of up to \$70,000 p.a. from providers of term deposits and ongoing fees of up to \$15,400 p.a. per model from the managers of managed models available in the Netwealth Managed Account Service. These amounts are paid to the Administrator from the provider's own resources and are not an additional cost to you. These fees are retained by the Administrator.

In addition, fund managers who participate in the Investor Rewards Program pay us at least 0.10% p.a. of amounts invested with them. These amounts are passed on to investors and are not retained by us.

Your adviser may agree with certain fund managers that the fund manager will pay a rebate of part of their management fees to us on your behalf, based on the amount invested with that fund manager. Any such amounts we receive in relation to your investments will be passed on to you and are not retained by us.

### LifeWRAP Policy fee

The Administrator may receive an administration fee from an insurer who provides life insurance under LifeWRAP Individual Policies to members of the Fund. Currently, this fee may be up to \$60 for each in-force individual policy per annum. This fee is paid by the insurer for the Administrator providing services to the insurer under an administration agreement in relation to the individual policies offered using Super Accelerator. This is paid by the insurer and is not an additional charge to you.

### Initial Public Offerings

We do not charge members any brokerage in connection with subscriptions for shares in IPOs (other than the initial public offering fee described in the 'Fees and costs' table on page 26). We may, however, receive a fee from the issuer of the IPO for handling the application as disclosed in the relevant prospectus and/or offer communication for the IPO.

### Payments to related parties

We have related parties who perform functions and services in relation to Super Accelerator. These include:

- Netwealth Holdings Limited, ABN 57 133 790 146 which provides the operational risk trustee capital to meet part of our ORFR and we pay a fee to it for the use of this capital.
- The Administrator which provides custody, operations, technology, financial, infrastructure and compliance services and resources to us and is paid by us for these services.
- Netwealth Group Services Pty Ltd, ABN 89 135 940 840 which provides staff to us and is paid by us for this.

## How super is taxed

Where we have an obligation to collect any tax on behalf of the Australian Tax Office ('ATO') on your contributions to the Fund or your investment earnings in the Fund, or your withdrawals from the Fund, we deduct the required amount from your Super Accelerator account and pay it to the ATO.

When you join Super Accelerator, it is important that you provide us with your tax file number ('TFN'). We are authorised to request and collect TFNs under superannuation law and taxation law. It is not an offence if you do not provide us with your TFN, however if you do not provide it there may be more tax on both contributions and withdrawals and, in some circumstances, you may be prevented from making some types of contributions.

### Tax on contributions

When money is deposited into your Super Accelerator account, the Fund may be liable to pay tax on certain contributions and the tax payable is charged to your account. Generally, tax deductible or 'concessional' contributions made into your Super Accelerator account (which may include contributions from your before-tax salary) are taxed at 15%, while 'non-concessional' contributions, which are not tax deductible (including contributions made from your after-tax salary) are not subject to this contributions tax. If you are a high income earner with annual income over a certain level, an additional 15% tax is payable up to the concessional contribution cap limit, which you can elect to pay yourself or have paid from your Super Accelerator account. In most instances, rollovers from other super funds are not taxed when transferred into Super Accelerator.

There are currently caps on the amount of concessional and non-concessional contributions you may make into superannuation. If you make either concessional or non-concessional contributions of more than that allowed by law, you may have to pay additional tax. You should consider the caps and how they apply to you when determining how much to contribute to Super Accelerator.

### Tax on investment earnings

|                                |                                                                                                                                                                                                                                                                                                                                                                                         |
|--------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Personal Super                 | Any investment earnings in Personal Super are generally taxed at 15%.                                                                                                                                                                                                                                                                                                                   |
| Standard Income Stream         | Investment earnings in a Standard Income Stream are not taxed.                                                                                                                                                                                                                                                                                                                          |
| TTR Income Stream              | Where you have a TTR Income Stream but have not met a condition of release with a nil cashing restriction (such as retirement or reaching age 65), investment earnings are generally taxed at 15%.<br>Where you have a TTR Income Stream and have met a condition of release with a nil cashing restriction (such as retirement or reaching age 65), investment earnings are not taxed. |
| Term Allocated Pension ('TAP') | Investment earnings in a TAP are not taxed.                                                                                                                                                                                                                                                                                                                                             |

#### More about tax:

More information about tax is available in Information Guide 2: Additional Information about Superannuation.

#### Contribution caps:

Details of the Government's contribution caps and limits are available on the ATO's website at [ato.gov.au](http://ato.gov.au).

## Tax on withdrawals and payments

### 60 years of age or older

If you are 60 years of age or older, when you make withdrawals from your account, the proceeds are generally tax free, regardless of whether you receive them as an income stream or lump sum (unless you are invested in a TAP). Tax may be payable on withdrawals from a TAP where your income exceeds the yearly cap. Up to date information on caps is available on the ATO's website at [ato.gov.au](http://ato.gov.au).

### Under age 60

If you are under age 60, and have a tax-free amount within your account balance, the tax-free portion is not subject to income tax when paid as an income stream or lump sum benefit. Taxable components of an income stream are subject to income tax, but a tax offset of 15% may apply. Before preservation age, the taxable component of any lump sum is taxable at 20%, but between preservation age and age 59, taxable components of any lump sum are tax free up to the low rate cap and taxable thereafter at 15% (plus Medicare levy).



## Further information

### Using a financial adviser

For help about investing generally, you may wish to speak to a registered financial adviser.

You may appoint a financial adviser as your Nominated Financial Adviser and also as your Adviser Representative.

|                             |                                                                                                                                                                                                                                                                                                                                                                    |
|-----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Nominated Financial Adviser | Your Nominated Financial Adviser is able to access information online about you and your account and receives copies of communications sent to you by us.<br>You may agree to pay advice fees for services provided by your Nominated Financial Adviser.                                                                                                           |
| Adviser Representative      | Your Nominated Financial Adviser is automatically appointed as your Adviser Representative (unless you instruct us otherwise).<br>Your Adviser Representative is able to act on your behalf on matters relating to your Super Accelerator account, including providing us with instructions about your account and undertaking online transactions on your behalf. |

You do not need a financial adviser to open or maintain a Super Accelerator account. If you do nominate a financial adviser when you open an account, you may cancel or change that nomination at any time by contacting us. If you choose not to nominate a financial adviser, you will not be able to have an Adviser Representative appointed, and certain investment options may not be available to you.<sup>67</sup> However, you will continue to have access to all of the other features and benefits of Super Accelerator.

A LifeWRAP insurance policy is only available through an adviser who is authorised by the insurance company who provides the policy.

Your Nominated Financial Adviser may negotiate with us the administration fees you pay (as described on page 29). If you change or remove your Nominated Financial Adviser, you may lose access to these negotiated fees.

#### Getting financial advice:

ASIC can help you check if a financial adviser is registered by calling them on 1300 300 630 or by checking on their website [asic.gov.au](http://asic.gov.au). If you do not have an adviser, you can contact us and we can put you in touch with someone who can help.

#### Important warning about appointment of Adviser Representatives:

As your Adviser Representative can access your online account and they will have authority to act on your behalf on matters concerning your account and investments, it is essential that you have complete confidence in your Nominated Financial Adviser handling your investments. If you have any doubts about this, you should complete the opt-out section in the 'Application' form.

#### More information:

Information Guide 1a: Operating your Super Accelerator account contains more information about your Nominated Financial Adviser and Adviser Representative.

<sup>67</sup> Certain adviser groups and/or licensees have entered into arrangements with us for their clients to have access to certain investments, including certain managed funds and managed models, that are not otherwise available to members using Super Accelerator. These investment options are not available if you do not have a Nominated Financial Adviser and may no longer be available to you if you change your Nominated Financial Adviser or you no longer have a Nominated Financial Adviser.

## Communication about your account

### How do we communicate with you?

When you complete your application, you are given a choice as to how you wish us to communicate with you, either electronically or by post. You can change how we communicate with you by completing a 'Change of details' form available from our website or through your online account. If you provide us with your email address and/or your mobile phone number and you indicate that you wish to receive communications 'electronically', or do not otherwise indicate how you would like to receive communications, then communications<sup>68</sup> are sent to you by:

- a SMS sent to your mobile phone number;
- an email sent to your email address;
- an attachment to an email sent to your email address; or
- notification to you by email or SMS that the communication is available for you to access in your secure online account or on our website.

To protect your privacy, you should ensure that the email address you provide to us is secure and confidential. If you nominate by post, then all communications from us are sent to your nominated postal address. Communications include all letters, statements, confirmations, notices and any legally required communications but do not include information that you agree to access through your online account.

### Obtaining your authority by SMS, email or verbal confirmation

We may notify you of, or seek authority for, certain transactions completed by you or your Adviser Representative using either SMS, email or verbal confirmation. These transactions may include:

- a change of nominated bank account initiated by your Adviser Representative;
- an update to your ongoing member advice fee or inclusion of a once only member advice fee initiated by your Adviser Representative.

For certain transactions, you are required to provide your mobile phone number for use in relation to the transactions. It is important that the mobile phone number you provide to us is current and secure to ensure that you are notified of the transactions.

### Annual Member Statement

Once a year, we provide you with an Annual Member Statement with details of your investments, transactions and superannuation benefits. Your Annual Member Statement is available in your online account and is not sent to you, unless you request in your application or by contacting us to have it sent to you. If you request to have your Annual Member Statement sent to you, it is sent either electronically or by post as described above.

### Transaction confirmations

When you transact on your account you can access information about your transactions in your online account. We do not provide transaction confirmations unless you so request in your application or you subsequently ask to have confirmation statements sent to you. If you request

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#### More about communications:

To find out more about how we communicate with you and the information available see Information Guide 1a: Operating your Super Accelerator account.

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<sup>68</sup> We may determine at our discretion that certain communications should be sent by post to your nominated postal address, regardless of your nominated communication preference.

## Further information

confirmation statements, these are sent to you only where transactions have occurred. Confirmation statements detail activity such as contributions, new investments and redeemed investments.

## Communications about your investments

Your investments are held by the Administrator as custodian and, through the custodian, we receive information regarding your holdings of ASX listed securities, managed funds and other investments. Information about the investments you hold in Super Accelerator may be sent by the operator, manager or register of the investments to us. They do not send information to you.

Information we receive in relation to investments may include notices of rights issues, bonus issues, share purchase plans, takeovers or share buy backs. We may also receive notices from the person responsible for a managed fund about changes to the product including changes to the responsible entity, structure or investment strategy. We provide information about notices we receive from investments where we believe they may require a decision that may have a material financial effect on your investment. For example, where a notice involves an offer to participate in an issue at a potentially beneficial price and that offer is available to be taken up by members through Super Accelerator, we provide details of that offer to you. We also provide other information on our website where we believe it is information of significant importance to members.

Generally, we do not pass on other information we receive from your investments if we do not assess it as being material to members. This may include, but is not limited to, information such as announcements, financial reports, results announcements and newsletters. You may request that we give to you a copy of communications that the issuer of the accessible investment is required by law to give to holders, including communications that holders of the investment may elect to receive. You may make such a request in relation to a particular communication. We provide the information as soon as practicable after the information is received or otherwise becomes available to us.

Some advisers have arrangements with their clients for the adviser to receive all communications about their clients' investments. This is to reduce the amount of correspondence their clients receive and ensure that the adviser can help their clients determine and implement actions they need to take. We may, at our discretion, enter into an arrangement with your Nominated Financial Adviser for all communications about the investments held in your account to be directed to your Nominated Financial Adviser and not to you. In this instance, you appoint your Nominated Financial Adviser as your agent to receive all such communications on your behalf, and your Nominated Financial Adviser undertakes to ensure that you have agreed to the arrangement with them, that you are notified of any such communications and that they seek your instructions about any required actions.

### Voting rights attached to your investments

As investments in Super Accelerator are held by the Administrator as custodian for us as trustee of the Fund, all notices of meeting in relation to the investments are sent to the Administrator and the voting rights attached to the investments can only be exercised by the Administrator who does so at our direction. We have a voting policy that determines how we direct the custodian to exercise the voting rights attached to the investments of the Fund. A copy of this policy is available on our website free of charge or on request. Information on any voting rights

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### More about corporate actions:

More information about corporate actions is available in Information Guide 1a: Operating your Super Accelerator account.

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### Correspondence about investments:

It is important that you and your Nominated Financial Adviser agree how communications about investments will be managed. You should discuss this with your Nominated Financial Adviser.

## Further information

we have directed the custodian to exercise during the previous financial year is available on our website.

We do not direct the Administrator to vote in relation to assets held in a Managed Account. The responsible entity of the Managed Account determines how voting rights of securities held in a Managed Account are exercised.

## Anti-Money Laundering and CTF Legislation

The *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* ('**AML/CTF Act**') applies to the financial services we provide and requires us to:

- identify customers before providing a service or making a payment;
- report suspicious transactions; and
- adopt and maintain an AML/CTF program.

To comply with the AML/CTF Act, we may require you to provide information and other documents in order for us to verify your identity, or the identity of your beneficiary if applicable, before we invest your funds or where you request a payment from the Fund. We may not be able to accept you as a member of the Fund or invest your funds or make a payment from your account, if we do not receive all the required forms within a reasonable time. In addition, the AML/CTF Act may require us to:

- delay, block, freeze or refuse to process a transaction or provide a service to you; and
- not inform you of any delay or hold on your account.

## Privacy

We require personal information from you to provide you with the services described in this PDS. Information about how we collect, use and disclose your personal information is set out in our Privacy Policy. You should read and understand the Privacy Policy before you apply. You are taken to agree with the management of your personal information in accordance with the Privacy Policy when you apply.

We need to collect personal information from you for the primary purpose of providing you with an interest in Super Accelerator. There are also a number of related purposes for which the personal information is used. These are to administer investments, manage the assets you have invested in, provide insurance and to comply with Australian and overseas laws.

We cannot provide you with an interest in Super Accelerator, or process an application, if you do not provide us with all the information required. The information that you provide to us may be disclosed to certain organisations. The types of organisations or persons to whom we usually disclose the information provided by you include:

- Regulatory or Government bodies as required by law;
- your Nominated Financial Adviser or your Nominated Financial Adviser's AFS Licensee;
- any service provider we engage to provide administration, custody, investment management, insurance, technology, auditing, marketing, mailing or printing services; and
- third parties engaged by your Nominated Financial Adviser.

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### More about AML/CTF laws:

See the Attorney-General's Department website: [ag.gov.au](http://ag.gov.au) or the AUSTRAC website: [austrac.gov.au](http://austrac.gov.au) for more information.

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### Privacy policy:

A copy of our Privacy Policy is available on our website or by contacting us to request a copy free of charge.

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### Privacy & insurance:

More information about privacy and how we use your personal information in relation to insurance is available in the Insurance Guide.

## Further information

If you choose to invest in international securities using Super Accelerator, we may disclose personal information to persons located in overseas jurisdictions as may be appropriate in relation to us buying, selling or holding international securities on your behalf.

The personal information that we collect may be used for marketing purposes unless you indicate you do not want this to happen.

Our Privacy Policy also contains further information about why we collect information, who your information may be shared with, how you may access your personal information and seek to correct such information, and how you may make complaints about a breach of privacy.

If you have any questions about the personal information we collect, you can call or write to us. If you wish to access your personal information, which is held by us, you may contact us by email, telephone or in writing to:

The Privacy Officer  
Netwealth Superannuation Services Pty Ltd  
PO Box 336  
South Melbourne VIC 3205

Freecall 1800 888 223 (within Australia)  
Phone 03 9655 1300  
Email [privacy@netwealth.com.au](mailto:privacy@netwealth.com.au)

## What if you change your mind?

When you join Super Accelerator and make your first contribution or rollover, if you subsequently decide to cancel your application you have a 14-day cooling-off period, which begins on the earlier of the following dates:

- when we send you confirmation that your application has been accepted or the initial contribution or rollover is viewable on our website; or
- the end of the fifth business day after the day on which we accept your application.

We will only pay the money back to the source of the funds (subject to preservation requirements) or transfer your benefit to another eligible superannuation fund, approved deposit fund or Retirement Savings Account of your choice. You must nominate that superannuation arrangement within one month of notifying us of your cancellation request.

We are allowed to (and generally do) make adjustments for any market movements up or down, as well as any tax or duty paid or payable and reasonable transaction and administration costs. For example, if you invest \$5,000 in a balanced option and the value of units in the option falls by 1% between the time you invest and the time we receive your request to cancel your account under cooling-off provisions, \$50 may be deducted to take account of the reduced unit value. This means that \$4,950, minus any applicable fees, is transferred from Super Accelerator for you.

You cannot exercise a cooling off right if you have exercised a right or power under Super Accelerator such as requesting a benefit payment.

## Further information

## Complaints

We have arrangements in place to consider and seek to resolve any complaints about the services we provide to you. If you have a complaint about us, Super Accelerator or our services, you may contact us by email, telephone or in writing to:

The Complaints Officer  
Netwealth Superannuation Services Pty Ltd  
PO Box 336  
South Melbourne VIC 3205

Freecall 1800 888 223 (within Australia)  
Phone 03 9655 1300  
Email [complaints@netwealth.com.au](mailto:complaints@netwealth.com.au)

We will seek to resolve your complaint within 45 days (or 30 days for privacy related complaints) of receiving it. During this time, we will update you on the progress of your complaint.

We are a member of the Australian Financial Complaints Authority ('**AFCA**'). AFCA is an independent external dispute resolution service established by the Federal Government, which deals with complaints from customers involving financial services and products. If you are not satisfied with the result of our internal complaints procedure, or it has taken longer than 45 days for you to receive a response, you may be able to refer your complaint to AFCA. AFCA will review your complaint without charge. AFCA may be contacted by email, telephone or in writing to:

Australian Financial Complaints Authority  
GPO Box 3  
Melbourne VIC 3001

Phone 1800 931 678 (free call)  
Email [info@afca.org.au](mailto:info@afca.org.au)  
Website [afca.org.au](http://afca.org.au)

To allow AFCA to easily identify us, quote our code number 79400.

If you have a complaint about advice that you have received from a financial adviser, you need to contact the adviser or their AFS Licensee. The Financial Services Guide provided by the adviser should outline their dispute resolution procedure. We are not responsible for your Nominated Financial Adviser or any other financial adviser, the advice that they provide or the actions that they may take.

## Our role as trustee of the Fund

As the trustee of the Fund, we must (amongst other things):

- operate the Fund for the sole purpose of providing retirement benefits to members or to their dependants if a member dies;
- perform our duties and exercise our powers in the best interests of members;
- maintain standards of fitness and propriety through fit and proper policies and programs;

## Further information

- have in place a risk management framework, including fraud prevention controls, that are subject to internal and external audits;
- act fairly in dealing with classes of members within the Fund;
- act fairly in dealing with members within a class of members within the Fund;
- formulate, review regularly and give effect to an investment strategy, an insurance strategy, a reserve strategy and a risk management strategy;
- maintain at all times adequacy of human and technical resources in keeping with our responsibilities to the members of the Fund;
- maintain adequate financial resources to address operational risk events that may affect our business operations as required under the APRA Prudential Standard, including in relation to ORFR;
- have in place appropriate contractual arrangements with organisations to whom we outsource material business activities;
- where there is a conflict, give priority to our duties to members and members' interests over our duties to and interests of another person;
- comply with the Trust Deed and relevant regulatory requirements;
- ensure the Fund is administered properly and efficiently;
- arrange the audit of the Fund;
- report regularly to members; and
- lodge annual returns for the Fund with APRA and tax returns with the ATO.

As the trustee of a Registrable Superannuation Entity ('RSE'), for the purposes of the *Superannuation Industry (Supervision) Act 1993 (Cth)*, we are responsible for the operation, including administration and overall investment objectives of the Fund. As trustee, we select the investment options that are made available using Super Accelerator. For example, we determine the managed funds, Managed Accounts, term deposits and listed securities that will be made available for investment. We are responsible for custodian and administration functions such as holding the investments, keeping records of each member's investments and allocating the income earned on investments. These functions are performed by the Administrator on our behalf. Subject to some exceptions, we also have a right to be indemnified out of assets of the Fund for liabilities that we incur as trustee of the Fund.

The Trust Deed contains information about how the Fund operates and sets out our powers and duties as trustee and your rights and obligations as a member. We have a power to amend the Trust Deed. A copy of the Trust Deed is available on our website or free of charge upon request.

## Managing our relationships and conflicts

In all dealings in relation to Super Accelerator we deal with related parties on arm's length terms and any potential conflict of interest or duty is managed in accordance with our Conflicts Management Policy and Framework. A copy of our 'Conflicts Management Policy Summary' is available on our website.

Employees and directors are remunerated by Netwealth Group Services Pty Ltd for their services and may hold shares in Netwealth Group Limited. Information relating to our Executive Officers and their Relevant Interests and Duties is available on our website.

We are authorised under our AFSL to provide retail clients with the following financial services:

## Further information

- general financial product advice in relation to superannuation products, basic deposit products, non-cash payment products, securities, interests in certain managed investment schemes and certain life insurance products;
- deal in superannuation products; and
- provide superannuation trustee services.

We may give general financial advice about the products and services we provide. This general advice does not take into account your individual objectives, financial situation or needs. We do not provide personal advice.

Financial products available using Super Accelerator include products in which the Administrator has an interest as issuer, custodian, administrator, model manager or responsible entity, including the GSS funds and the Netwealth Managed Account Service. The Administrator also provides administration and custodial services to providers of other financial products that may be available using Super Accelerator. The Administrator may receive fees in relation to these products and services as described in the 'Other payments and benefits' section on page 42.



## Things you agree to when you apply to become a member of the Fund

When you apply for membership of the Fund you expressly agree to all the things set out below.

### **1. You agree to the terms and conditions of Super Accelerator as set out in the Disclosure Documents and to our right of variation of those terms**

In addition to the matters specifically set out below, you agree to the terms and conditions of Super Accelerator as described in the Disclosure Documents (which include this PDS and all of the separate documents taken to be part of this PDS) which are relevant to you, the 'Application' form and all other forms completed by you or on your behalf in connection with your investment in Super Accelerator and, where you apply to open an account online, the matters you agree when completing the online application.

You agree that it is your responsibility to familiarise yourself with the aspects of Super Accelerator described in the Disclosure Documents, that are relevant to you, both when you apply to become a member of the Fund and if you subsequently choose to use new or additional facilities or investments. For example, if you initially choose to invest in managed funds using Super Accelerator and then, at a future date you choose to use LifeWRAP or invest in term deposits, ASX listed or international securities or choose to use a Managed Account, the terms and conditions that relate to LifeWRAP, term deposits, ASX listed or international securities or Managed Accounts (as applicable) apply to you and it is your responsibility to familiarise yourself with them.

You agree that, subject to law, we may amend the terms and conditions of Super Accelerator from time to time as we reasonably consider necessary or desirable without prior notice to you. However, if any amendment is a material change or a significant event, we must give you sufficient information to enable you to understand the nature and effect of the change.

### **2. You agree it is your responsibility to check updates before making future investments**

You agree that, while the information in the Disclosure Documents is up to date as at the time when they are given to you, from time to time in the future there may be changes materially affecting Super Accelerator and, before deciding to make further investments, it is your responsibility to familiarise yourself with the changes which are notified by us in notices to members, in supplementary product disclosure statements and in new product disclosure statements (which are available to members on our website) or by a combination of these things.

Changes to Super Accelerator that are not materially adverse are notified to members in 'Product Disclosure Updates' (which are available to you on our website).

Where you invest further amounts in the Fund in the future, you agree that you do so on the basis of the changes notified by us in these ways.

### **3. You are bound by the Trust Deed**

You agree to be bound by the terms of the Trust Deed which is available on our website or on request.

### **4. Disclosures and payments to your Nominated Financial Adviser and their AFS Licensee**

You agree that we can disclose to your Nominated Financial Adviser named in the section of the 'Application' form headed 'Nominate your Financial Adviser and advice fees', to their AFS Licensee and to their officers, employees and authorised representatives, information regarding your application and/or investments relating thereto.

You instruct and authorise us to deduct the fees set out in the section of the 'Application' form headed 'Nominate your Financial Adviser and advice fees' (including as varied by you from time to time) from your cash account and pay them to your Nominated Financial Adviser's AFS Licensee on your behalf.

Where you direct us to make a payment to your Nominated Financial Adviser's AFS Licensee from your account in the Fund, you warrant to us that the payment relates to services provided to you by your Nominated Financial Adviser in relation to your interest in the Fund.

### **5. Appointment of an Adviser Representative**

You agree that, unless you have opted out of appointing your Nominated Financial Adviser as your Adviser Representative, you accept and understand the conditions and have read and noted the warning on page 46.

### **6. No guarantee or advice from us**

You agree that investments made using Super Accelerator, including any interests in any managed funds, term deposits, listed securities, Managed Accounts or any other investments are subject to investment risk, including possible delays in repayment and loss of income and capital invested.

You agree that neither the repayment of capital nor the investment performance of the investments in the Fund are guaranteed by us.

You agree that neither we nor any of our directors, officers or employees have given you any personal advice in relation to Super Accelerator or investments made using Super Accelerator.

### **7. Privacy and use of information about you**

You agree that you have read and understood the 'Privacy' section of the Disclosure Documents and our Privacy Policy and you agree to your personal information being collected and managed in accordance with that section and our Privacy Policy. You acknowledge that you can opt out from the use of that information for the purpose of direct marketing by telephone or by writing to us.

## Things you agree to when you apply to become a member of the Fund

You agree that you will provide us with any information we may request which relates to investments made using Super Accelerator, and if any of the information provided by you changes, you agree to notify us as soon as possible.

If you choose to invest in international securities using Super Accelerator, you agree to us providing to persons located in overseas jurisdictions such personal information as may be appropriate in relation to us buying, selling or holding international securities on your behalf.

### **8. Investments made for you using Super Accelerator**

You direct us to hold your funds in the cash account until you select other investment options.

You agree that we will purchase investments using funds in your cash account, in accordance with your instructions as you provide from time to time.

You are aware and agree that you can access the Investment Menu, which has information about the investment options and underlying financial products, on our website and have considered this information before you apply to become a member of the Fund.

You agree that it is your responsibility to become properly informed about all investments you request to be made using your account before making the investments and it is your responsibility to monitor the ongoing performance of those investments. You understand that, in order to do this, you need to consider the product disclosure statement and other disclosure documents and, in the case of listed securities, any publicly available information in relation to those listed securities before the initial investment and, before you make any changes to the investment (including investments under a reinvestment instruction or dollar cost averaging plan) you need to consider whether it is necessary to obtain a current disclosure document and continuous disclosure information regarding the investment. You acknowledge that you have a right to be given a product disclosure statement for the underlying financial products prepared by the product issuer and agree to receive this by accessing this on our website or through your Nominated Financial Adviser.

Where you have an existing holding in a financial product through your Super Accelerator account and have given us investment instructions for additional investments in that product, you acknowledge that, if you have not accessed a current disclosure document and continuous disclosure information regarding the investment, you may not have received a current product disclosure statement for that product or information about significant events or material changes that the product issuer would have been required to give you if you had invested in the product directly.

You agree that, if you choose to invest in listed securities or you use Managed Accounts or other investment options agreed with us using Super Accelerator, you are aware of the additional costs and risks associated with investing in these options.

You agree and understand that, in relation to investing in listed securities, managed funds or Managed Accounts, these investments are subject to limits set from time to time by us and that we may, at our discretion, sell and/or restrict any further investment in listed securities, managed funds or Managed Accounts should your holdings exceed the limits as set from time to time by us.

## Things you agree to when you apply to become a member of the Fund

You agree that, if you make an investment in an investment option that is already designated as an illiquid investment (in the Investment Menu as updated on our website), you have been informed that:

- a) we are usually required to rollover or transfer the amount of a withdrawal benefit request within 30 days after receiving all information prescribed by superannuation law (including all information that is necessary to process your request), however this timeframe does not apply because you have chosen an illiquid investment; and
- b) the reason why an investment is illiquid is due to the underlying fund manager imposing withdrawal restrictions or having the ability to extend the withdrawal period in certain market conditions. You should refer to the product disclosure statement or other disclosure document for the illiquid investment to understand its withdrawal restrictions and periods.

You understand and accept that, if you make an investment in an investment option that is already designated as an illiquid investment, a period longer than 30 days is required (in respect of the whole or part of your requested transfer amount) because of the illiquid nature of the investment you have chosen.

You acknowledge that managed funds will continue to be purchased under the reinvestment options or dollar cost averaging plan in accordance with the instructions you have given to us until you give instructions otherwise or the reinvestment options or dollar cost averaging plan are terminated.

### 9. Eligibility to contribute to the Fund

You agree that you are eligible to contribute or have contributions made on your behalf to the Fund, and you agree that you will advise us and cease making contributions to the Fund if you cease to be eligible to contribute under superannuation law.

### 10. Fees, expenses and maintaining a minimum cash balance

You agree to pay us all fees, expenses and costs described in the Disclosure Documents, including any amounts payable in relation to partly paid securities, and authorise and direct us to withdraw from your account an amount equal to the value of these fees, expenses and costs should this be required.

You agree that we may check from time to time to ensure that the required minimum amount is held in your cash account. The minimum amount to be held in your cash account is 1% of your account balance or \$500, whichever is greater, up to a maximum of \$5,000. In some cases, you may be required to hold a higher amount in your cash account. Refer to the 'Minimum cash requirement' section of the Information Guide 1a: Operating your Super Accelerator account for more information.

If there is an insufficient amount in your cash account, and you have not nominated an order of priority in which you instruct us to sell down your assets (either by completing an auto sell down profile in your application or at some future time), then you give us a standing instruction (which you agree not to vary) to redeem or sell assets to the extent necessary as described in the section of Information Guide 1a: Operating your Super Accelerator account headed 'Topping up your cash account'.

### 11. Insufficient liquid assets in the Income Stream Service

Where you invest in the Income Stream Service and if, at any time, in our opinion you are likely to have insufficient liquid assets in your account to enable us to pay your minimum income payment when it becomes due, you consent to us transferring your entire account from the Income Stream Service to Personal Super.

### 12. Instructions by email

You agree that we may accept instructions, signed, or apparently signed by authorised signatories to your account, to act on your account in the form of scanned documents sent electronically or an email from your registered email address.

You agree that we will not act upon any request that we have reason to believe is not genuine, and we do not accept emailed requests to change your nominated bank account.

If you send documents by email (or allow your Nominated Financial Adviser to do so), you agree to release, discharge and indemnify us, the Administrator and our and the Administrator's agents, directors, officers and employees against all losses, liabilities, actions, claims and demands arising from any instructions we receive by email.

### 13. Communications online and by SMS

Where you have provided your email address and/or your mobile phone number in your 'Application' form and have not selected to receive communication by post, except where expressly stated otherwise, you agree to receive all communication electronically as described on pages 47 and 48.

You will have online access to your Super Accelerator account and you expressly agree that unless you instruct us otherwise:

- a) your Annual Member Statement will be available in your online account and will not be sent to you; and
- b) confirmation of transactions will be made by us to you through your online account and we will not send you monthly transaction confirmations.

### 14. Authorisations by SMS

Where you have provided your mobile phone number for use in relation to certain transactions that require authorisation, you agree to receive confirmation requests via SMS to this number.

### 15. LifeWRAP consent

If you establish a LifeWRAP Individual Policy:

- a) you agree that we may deduct from your cash account the insurance premium calculated by the insurer and pay this amount to the insurer on your behalf on a continuing basis until you or your insurer instruct us otherwise;
- b) you agree that we may deduct the LifeWRAP administration fee from your cash account monthly in arrears;

## Things you agree to when you apply to become a member of the Fund

- c) you agree that you have read the product disclosure statement for the insurance policy and you agree that any insurance cover will only be provided to us (on your behalf) by the insurer on the terms and conditions set out in the policy with the insurer and that all decisions relating to insurance cover and claims under the policy are made by the insurer;
- d) if there is insufficient cash in your cash account to pay the insurance premiums as they fall due, you agree that we may sell or redeem investments to top up your cash account to meet the minimum cash requirement;
- e) despite (d), you agree that it is your responsibility to ensure that there are sufficient funds available in your account to pay the insurance premiums for your insurance cover and if, for any reason, there are insufficient available funds in your account to pay the insurance premiums as they fall due, you understand that your insurance policy may lapse or be cancelled by the insurer; and
- f) you agree that you have read the 'Our insurance privacy statement' in the Insurance Guide and you agree to your personal information (including health and sensitive information) being collected, used and disclosed by us, the Administrator and the insurer including to each other and to their external service providers/contractors and third parties as contemplated in the privacy statement in order to assess, verify or process your application for insurance with the insurer or any claim you may make under the policy.

