Vanguard Australian Fixed Interest ETFs

Supplementary Product Disclosure Statement

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Legal details of issuer:

Vanguard Investments Australia Ltd ABN 72 072 881 086 AFSL 227263 Level 34, Freshwater Place 2 Southbank Boulevard Southbank Victoria 3006

About this document

This document is a Supplementary Product Disclosure Statement issued by Vanguard Investments Australia Ltd ('Vanguard'). This Supplementary Product Disclosure Statement updates the Vanguard Australian Fixed Interest ETFs Product Disclosure Statement dated 1 November 2018 and must be read in conjunction with the PDS. Words and expressions defined in the PDS have the same meaning in this Supplementary Product Disclosure Statement.

Except to the extent amended by this Supplementary Product Disclosure Statement or updated on our website, the PDS remains in full force.

Vanguard Australian Fixed Interest Index ETF

On page 4 of the PDS, the fourth paragraph of the section entitled **Investment strategy and investment return objective** is deleted and replaced with the following:

"The Fund aims to hold an appropriate number of fixed and floating rate securities so as to produce a portfolio risk exposure consistent with that of the index. This is generally achieved by holding a representative sample of the securities included in the index or securities that provide similar characteristics to those securities in the index. Vanguard selects the securities it holds based on liquidity, access to markets, portfolio cash-flow and minimum trade quantities with the aim of tracking the return of the index. Security weightings in the Fund may vary from the index weightings. The Fund may exclude certain securities that are included in the index or may invest in securities that have been or are expected to be included in the index."

Vanguard Australian Corporate Fixed Interest Index ETF

On page 6 of the PDS, the fourth paragraph of the section entitled Investment strategy and investment return objective is deleted and replaced with the following:

"The Fund aims to hold an appropriate number of fixed and floating rate securities so as to produce a portfolio risk exposure consistent with that of the index. This is generally achieved by holding a representative sample of the securities included in the index or securities that provide similar characteristics to those securities in the index. Vanguard selects the securities it holds based on liquidity, access to markets, portfolio cash-flow and minimum trade quantities with the aim of tracking the return of the index. Security weightings in the Fund may vary from the index weightings. The Fund may exclude certain securities that are included in the index or may invest in securities that have been or are expected to be included in the index."

Bloomberg disclaimer

On page 26 of the PDS, the section entitled Bloomberg disclaimer is deleted and replaced with the following:

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