

Netwealth Wrap Service Wealth Accelerator Product Disclosure Updates

Updates to Netwealth Wealth Accelerator IDPS Guide dated 9 May 2022

3 August 2022 – Income from international securities

Page 15 of Wrap Service Guide 1a: Operating your Wealth Accelerator account currently states that the automatic conversion of dividends received in foreign currency to Australian dollars will commence from 8 August 2022. However automatic conversion will not apply if:

- you opened your Wealth Accelerator account before 9 May 2022 and have not provided a standing instruction to convert foreign currency; or
- you are a Wholesale Client.

In these circumstances dividends will remain in their native currency until you or your Adviser Representative request their conversion to Australian dollars.