

BetaShares Australian Investment Grade Corporate Bond ETF

BetaShares Capital Ltd (BetaShares) is the responsible entity of the BetaShares Australian Investment Grade Corporate Bond ETF (Fund).

BetaShares may update information in the Fund's Product Disclosure Statement (PDS) by issuing a supplementary PDS. However, for product updates that are not materially adverse to unitholders, we may notify unitholders via our website. Any such updates should be read together with the PDS.

The following non-materially adverse change to the Fund's PDS has been made.

PDS date: 23 May 2018

Date of update: 31 May 2021

Nature of update: The index methodology for the Solactive Australian Investment Grade Corporate Bond Select TR Index ("Index"), which the Fund aims to track before taking into account fees and expenses, has been revised by Solactive AG., the index sponsor, by increasing the maximum number of constituents held in the Index from 35 to 50:

This change has been made to reduce Index turnover and therefore to also reduce transaction costs.

Accordingly, the PDS is updated on page 7 in section 2.1.3 "About the Index" by replacing this paragraph:

"Securities are added to the Index, in rank order, up to a maximum of 35 securities, provided that: (a) no more than two securities per issuer are allowed; and (b) where an issuer has multiple eligible bonds, preference is given to bonds with an average credit rating greater than or equal to BBB+."

With this paragraph:

"Securities are added to the Index, in rank order, up to a maximum of 50 securities, provided that: (a) no more than two securities per issuer are allowed; and (b) where an issuer has multiple eligible bonds, preference is given to bonds with an average credit rating greater than or equal to BBB+."

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